VIRGINIA #14*

In Virginia, the Fair Market Rent (FMR) for a two-bedroom apartment is \$1,269. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn \$4,231 monthly or \$50,767 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$24.41

PER HOUR

STATE HOUSING

WAGE

FACTS ABOUT VIRGINIA:

STATE FACTS									
Minimum Wage	\$9.50								
Average Renter Wage	\$19.18								
2-Bedroom Housing Wage	\$24.41								
Number of Renter Households	1,063,334								
Percent Renters	34%								

MOST EXPENSIVE AREAS	HOUSING WAGE
Washington-Arlington-Alexandria HMFA	\$33.94
Charlottesville HMFA	\$24.35
Richmond MSA	\$22.37
Virginia Beach-Norfolk-Newport News HMFA	\$22.06
Rappahannock County	\$20.65

MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

TO3
Work Hours Per Week At
Minimum Wage To Afford a 2-Bedroom
Rental Home (at FMR)

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

Work Hours Per Week At

Minimum Wage To Afford a 1-Bedroom
Rental Home (at FMR)

Number of Full-Time Jobs At
Minimum Wage To Afford a

1-Bedroom Rental Home (at FMR)



^{*} Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

	Hourly wage necessary to afford 2 BR [†] FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³		nual MI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Montly rent affordable at 30% of AMI	Renter households (2015-2019)	% of total households (2015-2019)	Estimated hourly mean renter wage (2021)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Virginia	¢04.44.	¢1.270	¢50.7/7	2.4	I ¢04	742	¢2.270	¢20.422	¢744	4.0/2.224	2.40/	¢40.40	¢007	1.2
Combined Nonmetro Areas	\$24.41 \$14.52 	\$1,269 \$755	\$50,767 \$30,210	2.6 1.5		,743 ,211	\$2,369 \$1,480	\$28,423 \$17,763	\$711 \$444	1,063,334 116,313	34% 28%	\$19.18 \$11.94	\$997 \$621	1.3 1.2
Metropolitan Areas														
Blacksburg-Christiansburg-Radford HMFA	\$18.81	\$978	\$39,120	2.0	\$79	,700	\$1,993	\$23,910	\$598	18,904	46%	\$11.02	\$573	1.7
Buckingham County HMFA	\$14.29	\$743	\$29,720	1.5	\$57	,500	\$1,438	\$17,250	\$431	1,445	25%	\$12.23	\$636	1.2
Charlottesville HMFA	\$24.35	\$1,266	\$50,640	2.6	\$93	,700	\$2,343	\$28,110	\$703	30,568	36%	\$16.66	\$866	1.5
Culpeper County HMFA	\$20.12	\$1,046	\$41,840	2.1	\$90	,100	\$2,253	\$27,030	\$676	4,659	27%	\$12.34	\$642	1.6
Floyd County HMFA	\$13.48	\$701	\$28,040	1.4	\$63	,600	\$1,590	\$19,080	\$477	1,226	19%	\$10.17	\$529	1.3
Franklin County HMFA	\$15.67	\$815	\$32,600	1.6	\$67	,000	\$1,675	\$20,100	\$503	4,199	18%	\$8.95	\$465	1.8
Giles County HMFA	\$14.37	\$747	\$29,880	1.5	\$60	,200	\$1,505	\$18,060	\$452	1,723	25%	\$16.97	\$883	0.8
Harrisonburg MSA	\$17.83	\$927	\$37,080	1.9	\$66	,700	\$1,668	\$20,010	\$500	18,016	38%	\$14.33	\$745	1.2
Kingsport-Bristol-Bristol MSA	\$13.48	\$701	\$28,040	1.4	\$59	,600	\$1,490	\$17,880	\$447	10,432	27%	\$11.13	\$579	1.2
Lynchburg MSA	\$15.08	\$784	\$31,360	1.6	\$73	,700	\$1,843	\$22,110	\$553	30,069	30%	\$14.61	\$760	1.0
Pulaski County HMFA	\$13.87	\$721	\$28,840	1.5	\$65	,800	\$1,645	\$19,740	\$494	4,163	29%	\$14.90	\$775	0.9
Rappahannock County HMFA	\$20.65	\$1,074	\$42,960	2.2	\$92	,500	\$2,313	\$27,750	\$694	751	26%	\$9.42	\$490	2.2
Richmond MSA	\$22.37	\$1,163	\$46,520	2.4	\$90	,000	\$2,250	\$27,000	\$675	167,377	34%	\$17.99	\$936	1.2
Roanoke HMFA	\$18.10	\$941	\$37,640	1.9	\$78	,400	\$1,960	\$23,520	\$588	35,860	34%	\$15.07	\$784	1.2
Staunton-Waynesboro MSA	\$17.50	\$910	\$36,400	1.8	\$71	,200	\$1,780	\$21,360	\$534	14,523	29%	\$14.20	\$739	1.2
Virginia Beach-Norfolk-Newport News HMFA	\$22.06	\$1,147	\$45,880	2.3	\$84	,500	\$2,113	\$25,350	\$634	247,446	39%	\$15.87	\$825	1.4
Warren County HMFA	\$19.69	\$1,024	\$40,960	2.1	\$85	,800	\$2,145	\$25,740	\$644	3,408	23%	\$12.06	\$627	1.6
Washington-Arlington-Alexandria HMFA	\$33.94	\$1,765	\$70,600	3.6	\$129	,000	\$3,225	\$38,700	\$968	339,351	34%	\$25.27	\$1,314	1.3

^{1:} BR = Bedroom

^{2:} FMR = Fiscal Year 2021 Fair Market Rent.

^{3:} This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

^{4:} AMI = Fiscal Year 2021 Area Median Income

^{5:} Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	-	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Montly rent affordable at 30% of AMI	Renter households (2015-2019)	% of total households (2015-2019)	Estimated hourly mean renter wage (2021)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR

Winchester MSA	\$20.46	\$1,064	\$42,560	2.2	ı	\$81,400	\$2,035	\$24,420	\$611	12,901	31%	\$16.57	\$861	1.2
Counties														
Accomack County	\$13.71	\$713	\$28,520	1.4	I	\$57,500	\$1,438	\$17,250	\$431	4,461	33%	\$12.96	\$674	1.1
Albemarle County	\$24.35	\$1,266	\$50,640	2.6		\$93,700	\$2,343	\$28,110	\$703	15,231	37%	\$16.49	\$858	1.5
Alleghany County	\$14.13	\$735	\$29,400	1.5	I	\$60,700	\$1,518	\$18,210	\$455	1,568	24%	\$6.81	\$354	2.1
Amelia County	\$22.37	\$1,163	\$46,520	2.4	I	\$90,000	\$2,250	\$27,000	\$675	773	16%	\$13.58	\$706	1.6
Amherst County	\$15.08	\$784	\$31,360	1.6	I	\$73,700	\$1,843	\$22,110	\$553	2,782	23%	\$9.58	\$498	1.6
Appomattox County	\$15.08	\$784	\$31,360	1.6	I	\$73,700	\$1,843	\$22,110	\$553	1,354	22%	\$5.41	\$281	2.8
Arlington County	\$33.94	\$1,765	\$70,600	3.6		\$129,000	\$3,225	\$38,700	\$968	61,280	57%	\$35.30	\$1,835	1.0
Augusta County	\$17.50	\$910	\$36,400	1.8		\$71,200	\$1,780	\$21,360	\$534	6,109	21%	\$15.87	\$825	1.1
Bath County	\$13.56	\$705	\$28,200	1.4		\$61,900	\$1,548	\$18,570	\$464	444	25%	\$18.60	\$967	0.7
Bedford County	\$15.08	\$784	\$31,360	1.6		\$73,700	\$1,843	\$22,110	\$553	5,605	18%	\$11.70	\$608	1.3
Bland County	\$13.48	\$701	\$28,040	1.4		\$69,500	\$1,738	\$20,850	\$521	440	19%	\$10.52	\$547	1.3
Botetourt County	\$18.10	\$941	\$37,640	1.9		\$78,400	\$1,960	\$23,520	\$588	1,817	14%	\$12.35	\$642	1.5
Brunswick County	\$14.21	\$739	\$29,560	1.5		\$54,000	\$1,350	\$16,200	\$405	1,769	29%	\$11.13	\$579	1.3
Buchanan County	\$13.48	\$701	\$28,040	1.4		\$41,100	\$1,028	\$12,330	\$308	1,944	23%	\$19.66	\$1,023	0.7
Buckingham County	\$14.29	\$743	\$29,720	1.5		\$57,500	\$1,438	\$17,250	\$431	1,445	25%	\$12.23	\$636	1.2
Campbell County	\$15.08	\$784	\$31,360	1.6	I	\$73,700	\$1,843	\$22,110	\$553	5,829	25%	\$16.15	\$840	0.9
Caroline County	\$22.37	\$1,163	\$46,520	2.4		\$90,000	\$2,250	\$27,000	\$675	2,277	21%	\$12.45	\$647	1.8
Carroll County	\$13.48	\$701	\$28,040	1.4	I	\$54,600	\$1,365	\$16,380	\$410	2,683	22%	\$11.10	\$577	1.2
Charles City County	\$22.37	\$1,163	\$46,520	2.4	I	\$90,000	\$2,250	\$27,000	\$675	466	16%	\$13.50	\$702	1.7
Charlotte County	\$13.48	\$701	\$28,040	1.4	I	\$53,400	\$1,335	\$16,020	\$401	1,339	29%	\$10.72	\$557	1.3
Chesterfield County	\$22.37	\$1,163	\$46,520	2.4		\$90,000	\$2,250	\$27,000	\$675	30,273	24%	\$14.66	\$762	1.5
Clarke County	\$33.94	\$1,765	\$70,600	3.6		\$129,000	\$3,225	\$38,700	\$968	1,403	25%	\$11.86	\$617	2.9
Craig County †	\$18.10	\$941	\$37,640	1.9	I	\$78,400	\$1,960	\$23,520	\$588	541	24%			

[†] Wage data not available (See Appendix B).

^{1:} BR = Bedroom

^{2:} FMR = Fiscal Year 2021 Fair Market Rent.

^{3:} This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

^{4:} AMI = Fiscal Year 2021 Area Median Income

^{5:} Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

1.4

2.3

2.3

1.6

2.2

\$61,000

\$84,500

\$84,500

\$66,100

\$102,400

\$1,525

\$2,113

\$2,113

\$1,653

\$2,560

\$18,300

\$25,350

\$25,350

\$19,830

\$30,720

\$458

\$634

\$634

\$496

\$768

184

3,532

6,827

446

1,955

17%

24%

24%

16%

21%

\$9.81

\$11.15

\$11.28

\$13.77

\$16.83

\$510

\$580

\$587

\$716

\$875

1.4

2.0

2.0

1.1

1.2

\$13.48

\$22.06

\$22.06

\$15.33

\$20.63

\$701

\$1,147

\$1,147

\$797

\$1,073

\$28,040

\$45,880

\$45,880

\$31,880

\$42,920

Highland County

Isle of Wight County

King and Queen County

James City County

King George County

^{1:} BR = Bedroom

^{2:} FMR = Fiscal Year 2021 Fair Market Rent.

^{3:} This calculation uses the higher of the county, state, or federal minimum wage, where applicable

^{4:} AMI = Fiscal Year 2021 Area Median Income

^{5:} Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

VIRGINIA	FY21 HOUSING WAGE	Н	IOUSING	COSTS		AREA ME		RENTERS					
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Montly rent affordable at 30% of AMI	Renter households (2015-2019)	% of total households (2015-2019)	Estimated hourly mean renter wage (2021)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
King William County	\$22.37	\$1,163	\$46,520	2.4	\$90,000	\$2,250	\$27,000	\$675	768	13%	\$14.11	\$734	1.6
Lancaster County	\$18.27	\$950	\$38,000	1.9	\$71,900	\$1,798	\$21,570	\$539	1,222	24%	\$9.65	\$502	1.9
Lee County	\$13.48	\$701	\$28,040	1.4	\$50,000	\$1,250	\$15,000	\$375	2,672	29%	\$7.02	\$365	1.9
Loudoun County	\$33.94	\$1,765	\$70,600	3.6	\$129,000	\$3,225	\$38,700	\$968	28,237	22%	\$18.30	\$952	1.9
Louisa County	\$17.52	\$911	\$36,440	1.8	\$74,500	\$1,863	\$22,350	\$559	2,768	20%	\$14.73	\$766	1.2
Lunenburg County	\$13.48	\$701	\$28,040	1.4	\$53,000	\$1,325	\$15,900	\$398	1,211	28%	\$10.08	\$524	1.3
Madison County	\$17.73	\$922	\$36,880	1.9	\$63,400	\$1,585	\$19,020	\$476	1,264	26%	\$12.22	\$635	1.5
Mathews County	\$22.06	\$1,147	\$45,880	2.3	\$84,500	\$2,113	\$25,350	\$634	589	15%	\$7.63	\$397	2.9
Mecklenburg County	\$13.85	\$720	\$28,800	1.5	\$57,700	\$1,443	\$17,310	\$433	3,495	29%	\$10.82	\$563	1.3
Middlesex County	\$17.63	\$917	\$36,680	1.9	\$68,300	\$1,708	\$20,490	\$512	982	21%	\$14.35	\$746	1.2
Montgomery County	\$18.81	\$978	\$39,120	2.0	\$79,700	\$1,993	\$23,910	\$598	15,927	45%	\$11.01	\$573	1.7
Nelson County	\$24.35	\$1,266	\$50,640	2.6	\$93,700	\$2,343	\$28,110	\$703	1,515	24%	\$10.54	\$548	2.3
New Kent County	\$22.37	\$1,163	\$46,520	2.4	\$90,000	\$2,250	\$27,000	\$675	1,075	14%	\$10.57	\$549	2.1
Northampton County	\$15.44	\$803	\$32,120	1.6	\$60,100	\$1,503	\$18,030	\$451	1,792	35%	\$9.91	\$515	1.6
Northumberland County	\$15.25	\$793	\$31,720	1.6	\$70,900	\$1,773	\$21,270	\$532	603	11%	\$12.33	\$641	1.2
Nottoway County	\$14.56	\$757	\$30,280	1.5	\$57,600	\$1,440	\$17,280	\$432	1,924	35%	\$14.17	\$737	1.0
Orange County	\$17.37	\$903	\$36,120	1.8	\$81,900	\$2,048	\$24,570	\$614	2,902	21%	\$10.86	\$565	1.6
Page County	\$14.08	\$732	\$29,280	1.5	\$61,400	\$1,535	\$18,420	\$461	2,686	29%	\$10.07	\$524	1.4
Patrick County	\$13.48	\$701	\$28,040	1.4	\$58,300	\$1,458	\$17,490	\$437	1,631	21%	\$6.56	\$341	2.1
Pittsylvania County	\$13.48	\$701	\$28,040	1.4	\$50,600	\$1,265	\$15,180	\$380	6,467	25%	\$12.03	\$625	1.1
Powhatan County	\$22.37	\$1,163	\$46,520	2.4	\$90,000	\$2,250	\$27,000	\$675	1,012	10%	\$13.08	\$680	1.7
Prince Edward County	\$16.94	\$881	\$35,240	1.8	\$65,200	\$1,630	\$19,560	\$489	2,560	36%	\$11.36	\$591	1.5
Prince George County	\$22.37	\$1,163	\$46,520	2.4	\$90,000	\$2,250	\$27,000	\$675	3,733	32%	\$15.64	\$813	1.4

3.6

1.5

2.2

\$129,000

\$65,800

\$92,500

\$38,700

\$19,740

\$27,750

\$3,225

\$1,645

\$2,313

\$968

\$494

\$694

37,939

4,163

751

27%

29%

26%

\$14.28

\$14.90

\$9.42

\$742

\$775

\$490

2.4

0.9

2.2

\$33.94

\$13.87

\$20.65

\$1,765

\$1,074

\$721

\$70,600

\$28,840

\$42,960

Prince William County

Rappahannock County

Pulaski County

^{1:} BR = Bedroom

^{2:} FMR = Fiscal Year 2021 Fair Market Rent.

^{3:} This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

^{4:} AMI = Fiscal Year 2021 Area Median Income

^{5:} Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

	necessary to afford 2 BR1 FMR2	2 BR FMR	attord 2 BMR FMR	wage to attord 2BR FMR ³	Annual AMI ⁴	affordable at AMI ⁵	30% of AMI	at 30% of AMI	households (2015-2019)		wage (2021)	at mean renter wage	attord 2 BR FMR
					•								
Richmond County	\$16.56	\$861	\$34,440	1.7	\$60,500	\$1,513	\$18,150	\$454	923	30%	\$11.98	\$623	1.4
Roanoke County	\$18.10	\$941	\$37,640	1.9	\$78,400	\$1,960	\$23,520	\$588	9,631	25%	\$13.88	\$722	1.3
Rockbridge County	\$14.81	\$770	\$30,800	1.6	\$61,200	\$1,530	\$18,360	\$459	2,290	25%	\$11.38	\$592	1.3
Rockingham County	\$17.83	\$927	\$37,080	1.9	\$66,700	\$1,668	\$20,010	\$500	7,914	26%	\$15.52	\$807	1.1
Russell County	\$13.48	\$701	\$28,040	1.4	\$53,300	\$1,333	\$15,990	\$400	2,580	24%	\$11.95	\$621	1.1
Scott County	\$13.48	\$701	\$28,040	1.4	\$59,600	\$1,490	\$17,880	\$447	1,986	23%	\$10.58	\$550	1.3
Shenandoah County	\$15.85	\$824	\$32,960	1.7	\$69,800	\$1,745	\$20,940	\$524	5,058	29%	\$12.19	\$634	1.3
Smyth County	\$13.48	\$701	\$28,040	1.4	\$53,400	\$1,335	\$16,020	\$401	3,616	29%	\$9.72	\$506	1.4
Southampton County	\$15.12	\$786	\$31,440	1.6	\$66,000	\$1,650	\$19,800	\$495	1,652	25%	\$9.86	\$513	1.5
Spotsylvania County	\$33.94	\$1,765	\$70,600	3.6	\$129,000	\$3,225	\$38,700	\$968	9,736	22%	\$12.75	\$663	2.7
Stafford County	\$33.94	\$1,765	\$70,600	3.6	\$129,000	\$3,225	\$38,700	\$968	10,648	23%	\$12.51	\$651	2.7
Surry County	\$13.79	\$717	\$28,680	1.5	\$67,800	\$1,695	\$20,340	\$509	702	26%	\$21.89	\$1,138	0.6
Sussex County	\$22.37	\$1,163	\$46,520	2.4	\$90,000	\$2,250	\$27,000	\$675	1,170	31%	\$15.58	\$810	1.4
Tazewell County	\$13.48	\$701	\$28,040	1.4	\$55,600	\$1,390	\$16,680	\$417	4,211	25%	\$13.03	\$677	1.0
Warren County	\$19.69	\$1,024	\$40,960	2.1	\$85,800	\$2,145	\$25,740	\$644	3,408	23%	\$12.06	\$627	1.6
Washington County	\$13.48	\$701	\$28,040	1.4	\$59,600	\$1,490	\$17,880	\$447	5,541	25%	\$11.48	\$597	1.2
Westmoreland County	\$16.81	\$874	\$34,960	1.8	\$76,900	\$1,923	\$23,070	\$577	2,127	27%	\$7.46	\$388	2.3
Wise County	\$13.48	\$701	\$28,040	1.4	\$49,000	\$1,225	\$14,700	\$368	4,979	33%	\$8.52	\$443	1.6
Wythe County	\$13.48	\$701	\$28,040	1.4	\$60,800	\$1,520	\$18,240	\$456	2,640	22%	\$10.76	\$560	1.3
York County	\$22.06	\$1,147	\$45,880	2.3	\$84,500	\$2,113	\$25,350	\$634	7,207	29%	\$13.13	\$683	1.7
Alexandria city	\$33.94	\$1,765	\$70,600	3.6	\$129,000	\$3,225	\$38,700	\$968	40,045	57%	\$26.61	\$1,384	1.3
Bristol city	\$13.48	\$701	\$28,040	1.4	\$59,600	\$1,490	\$17,880	\$447	2,905	40%	\$10.61	\$552	1.3
Buena Vista city	\$14.81	\$770	\$30,800	1.6	\$61,200	\$1,530	\$18,360	\$459	806	32%	\$13.88	\$722	1.1
Charlottesville city	\$24.35	\$1,266	\$50,640	2.6	\$93,700	\$2,343	\$28,110	\$703	10,640	57%	\$18.22	\$948	1.3
Chesapeake city	\$22.06	\$1,147	\$45,880	2.3	\$84,500	\$2,113	\$25,350	\$634	24,309	29%	\$12.90	\$671	1.7
Colonial Heights city	\$22.37	\$1,163	\$46,520	2.4	\$90,000	\$2,250	\$27,000	\$675	2,610	37%	\$9.41	\$490	2.4
				1: BR = Bed	room								

^{1:} BR = Bedroom

^{2:} FMR = Fiscal Year 2021 Fair Market Rent.

^{3:} This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

^{4:} AMI = Fiscal Year 2021 Area Median Income

^{5:} Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

2.0

2.4

1.9

1.9

\$79,700

\$90,000

\$78,400

\$78,400

\$1,993

\$2,250

\$1,960

\$1,960

\$23,910

\$27,000

\$23,520

\$23,520

\$598

\$675

\$588

\$588

2,977

51,807

20,261

3,610

53%

57%

49%

36%

\$11.11

\$22.39

\$15.88

\$16.48

\$578

\$826

\$857

\$1,164

1.7

1.0

1.1

1.1

\$18.81

\$22.37

\$18.10

\$18.10

\$978

\$941

\$941

\$1,163

\$39,120

\$46,520

\$37,640

\$37,640

Radford city

Richmond city

Roanoke city

Salem city

^{1:} BR = Bedroom

^{2:} FMR = Fiscal Year 2021 Fair Market Rent.

^{3:} This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

^{4:} AMI = Fiscal Year 2021 Area Median Income

^{5:} Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

VIRGINIA	FY21 HOUSING	HOUSING COSTS	AREA MEDIAN	RENTERS
	WAGE		INCOME (AMI)	

						IIICOIIIE	(/4.001)		
Hourly wage necessary to afford 2 BR1 FMR2	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	-	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Montly rent affordable at 30% of AMI	
\$17.50	\$910	\$36,400	1.8	1	\$71,200	\$1,780	\$21,360	\$534	
\$22.06	\$1,147	\$45,880	2.3		\$84,500	\$2,113	\$25,350	\$634	
\$22.06	\$1,147	\$45,880	2.3	1	\$84,500	\$2,113	\$25,350	\$634	
\$17.50	\$910	\$36,400	1.8	1	\$71,200	\$1,780	\$21,360	\$534	
\$22.06	\$1,147	\$45,880	2.3		\$84,500	\$2,113	\$25,350	\$634	
\$20.46	\$1,064	\$42,560	2.2	I	\$81,400	\$2,035	\$24,420	\$611	

^{1:} BR = Bedroom

Staunton city

Virginia Beach city

Waynesboro city

Williamsburg city

Winchester city

Suffolk city

Full-time

jobs at mean

renter wage

needed to

afford

2 BR FMR

1.5

1.7

1.4

1.4

1.8

1.2

Estimated hourly

mean

renter

wage

(2021)

\$11.50

\$12.81

\$15.71

\$12.23

\$11.96

\$17.63

Renter

4,525

10,556

61,983

3,889

2,386

5,848

households households

(2015-2019) (2015-2019)

% of total

43%

31%

36%

42%

51%

56%

Monthly

rent

affordable

at mean

renter wage

\$598

\$666

\$817

\$636

\$622

\$917

^{2:} FMR = Fiscal Year 2021 Fair Market Rent.

^{3:} This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

^{4:} AMI = Fiscal Year 2021 Area Median Income

^{5:} Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.