In Louisiana, the Fair Market Rent (FMR) for a two-bedroom apartment is \$927. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn \$3,089 monthly or \$37,062 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$17.82
PER HOUR
STATE HOUSING
WAGE

## FACTS ABOUT LOUISIANA:

STATE FACTS									
Minimum Wage	\$7.25								
Average Renter Wage	\$14.54								
2-Bedroom Housing Wage	\$17.82								
Number of Renter Households	598,292								
Percent Renters	34%								

MOST EXPENSIVE AREAS	HOUSING WAGE				
New Orleans-Metairie HMFA	\$20.40				
Vernon Parish	\$19.77				
Baton Rouge HMFA	\$19.48				
Lafayette HMFA	\$17.33				
Houma-Thibodaux MSA	\$17.25				

MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

Work Hours Per Week At

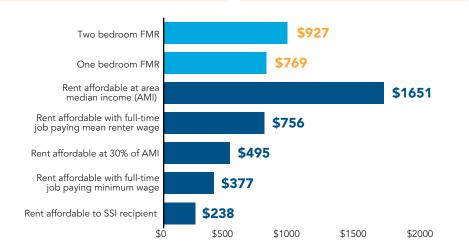
Minimum Wage To Afford a 2-Bedroom
Rental Home (at FMR)

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

Work Hours Per Week At

Minimum Wage To Afford a 1-Bedroom
Rental Home (at FMR)

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)



<sup>\*</sup> Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

1.9

1.9

\$56,600

\$58,300

\$16,980

\$17,490

\$1,415

\$1,458

\$425

\$437

6,430

2.019

29%

25%

\$8.13

\$11.70

\$423

\$609

1.7

1.2

\$13.94

\$13.94

\$725

\$725

\$29,000

\$29,000

Counties

Acadia Parish

Allen Parish

<sup>1:</sup> BR = Bedroom

<sup>2:</sup> FMR = Fiscal Year 2021 Fair Market Rent.

<sup>3:</sup> This calculation uses the higher of the county, state, or federal minimum wage, where applicable

<sup>4:</sup> AMI = Fiscal Year 2021 Area Median Income

<sup>5:</sup> Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

1.9

2.8

1.9

2.4

\$51,700

\$70,100

\$56,900

\$72,100

\$15,510

\$21,030

\$17,070

\$21,630

\$1,293

\$1,753

\$1,423

\$1,803

\$388

\$526

\$427

\$541

1,733

65,750

3,176

32,181

29%

39%

27%

35%

\$11.74

\$16.47

\$9.73

\$13.63

\$611

\$856

\$506

\$709

1.2

1.2

1.4

1.3

\$13.94

\$20.40

\$13.94

\$17.33

\$725

\$725

\$901

\$1,061

\$29,000

\$42,440

\$29,000

\$36,040

Jackson Parish

Jefferson Parish

Lafayette Parish

Jefferson Davis Parish

<sup>1:</sup> BR = Bedroom

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2.0

2.4

2.4

2.8

2.4

1.9

\$42,800

\$72,100

\$53,300

\$70,100

\$60,500

\$33,500

\$1,070

\$1,803

\$1,333

\$1,753

\$1,513

\$838

\$12,840

\$21,630

\$15,990

\$21,030

\$18,150

\$10,050

\$321

\$541

\$400

\$526

\$454

\$251

9,677

4,180

7,800

20,109

14,757

582

32%

21%

39%

22%

31%

32%

\$11.14

\$11.43

\$20.13

\$12.40

\$9.36

\$13.47

\$14.25

\$17.33

\$17.10

\$20.40

\$17.13

\$13.94

\$741

\$901

\$889

\$1,061

\$891

\$725

\$29,640

\$36,040

\$35,560

\$42,440

\$35,640

\$29,000

St. Landry Parish

St. Martin Parish

St. Mary Parish

St. Tammany Parish

Tangipahoa Parish

Tensas Parish

1.3

1.5

8.0

1.6

1.8

1.0

\$579

\$594

\$645

\$487

\$701

\$1,047

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	WAGE INCOME (AMI)												
	Hourly wage necessary to afford 2 BR <sup>†</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	-	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2015-2019)	Estimated hourly mean renter wage (2021)	Monthly rent affordable at mean renter wage
Terrebonne Parish	\$17.25	\$897	\$35,880	2.4	1	\$67,600	\$1,690	\$20,280	\$507	11,386	28%	\$15.86	\$825
Union Parish	\$15.46	\$804	\$32,160	2.1	İ	\$63,800	\$1,595	\$19,140	\$479	1,386	18%	\$6.97	\$362
Vermilion Parish	\$14.00	\$728	\$29,120	1.9	İ	\$65,000	\$1,625	\$19,500	\$488	5,041	23%	\$10.76	\$560
Vernon Parish	\$19.77	\$1,028	\$41,120	2.7		\$59,400	\$1,485	\$17,820	\$446	8,313	47%	\$16.26	\$845
Washington Parish	\$13.94	\$725	\$29,000	1.9		\$47,600	\$1,190	\$14,280	\$357	5,738	33%	\$10.71	\$557
Webster Parish	\$13.94	\$725	\$29,000	1.9		\$40,800	\$1,020	\$12,240	\$306	5,477	33%	\$12.59	\$655
West Baton Rouge Parish	\$19.48	\$1,013	\$40,520	2.7		\$79,300	\$1,983	\$23,790	\$595	2,598	27%	\$16.69	\$868
West Carroll Parish	\$13.94	\$725	\$29,000	1.9		\$48,800	\$1,220	\$14,640	\$366	944	23%	\$7.46	\$388
West Feliciana Parish	\$19.48	\$1,013	\$40,520	2.7		\$79,300	\$1,983	\$23,790	\$595	1,037	27%	\$15.42	\$802
Winn Parish	\$13.94	\$725	\$29,000	1.9		\$46,000	\$1,150	\$13,800	\$345	1,797	33%	\$11.30	\$588

Full-time jobs at mean renter wage needed to afford 2 BR FMR

> 1.1 2.2 1.3 1.2 1.3 1.1 1.2 1.9 1.3

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