

DELAWARE

#18*

In **Delaware**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,171**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,904** monthly or **\$46,846** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$22.52
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT DELAWARE:

STATE FACTS	
Minimum Wage	\$9.25
Average Renter Wage	\$18.11
2-Bedroom Housing Wage	\$22.52
Number of Renter Households	104,542
Percent Renters	29%

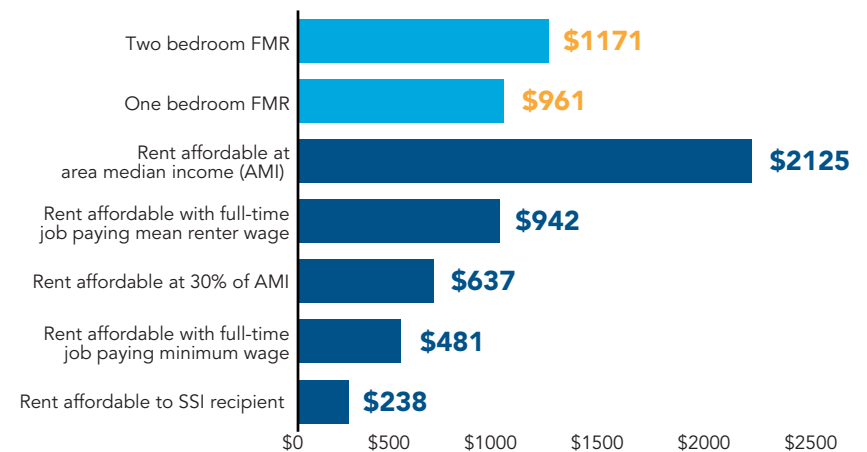
97
Work Hours Per Week At
**Minimum Wage To Afford a 2-Bedroom
Rental Home** (at FMR)

80
Work Hours Per Week At
**Minimum Wage To Afford a 1-Bedroom
Rental Home** (at FMR)

2.4
Number of Full-Time Jobs At
**Minimum Wage To Afford a
2-Bedroom Rental Home** (at FMR)

2
Number of Full-Time Jobs At
**Minimum Wage To Afford a
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
New Castle County	\$24.23
Kent County	\$20.50
Sussex County	\$18.56



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

FY21 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2015-2019)	% of total households (2015-2019)	Estimated hourly mean renter wage (2021)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Delaware	\$22.52	\$1,171	\$46,846	2.4	\$84,986	\$2,125	\$25,496	\$637	104,542	29%	\$18.11	\$942	1.2
Metropolitan Areas													
Dover MSA †	\$20.50	\$1,066	\$42,640	2.2	\$69,000	\$1,725	\$20,700	\$518	20,360	31%			
Philadelphia-Camden-Wilmington MSA	\$24.23	\$1,260	\$50,400	2.6	\$94,500	\$2,363	\$28,350	\$709	66,082	32%	\$19.80	\$1,030	1.2
Sussex County HMFA	\$18.56	\$965	\$38,600	2.0	\$75,100	\$1,878	\$22,530	\$563	18,100	20%	\$12.30	\$640	1.5
Counties													
Kent County †	\$20.50	\$1,066	\$42,640	2.2	\$69,000	\$1,725	\$20,700	\$518	20,360	31%			
New Castle County	\$24.23	\$1,260	\$50,400	2.6	\$94,500	\$2,363	\$28,350	\$709	66,082	32%	\$19.80	\$1,030	1.2
Sussex County	\$18.56	\$965	\$38,600	2.0	\$75,100	\$1,878	\$22,530	\$563	18,100	20%	\$12.30	\$640	1.5

† Wage data not available (See Appendix B).

1: BR = Bedroom

2: FMR = Fiscal Year 2021 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2021 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.