

ARIZONA

#19*

In **Arizona**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,160**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,866** monthly or **\$46,387** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$22.30
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT ARIZONA:

STATE FACTS	
Minimum Wage	\$12.15
Average Renter Wage	\$18.12
2-Bedroom Housing Wage	\$22.30
Number of Renter Households	914,512
Percent Renters	36%

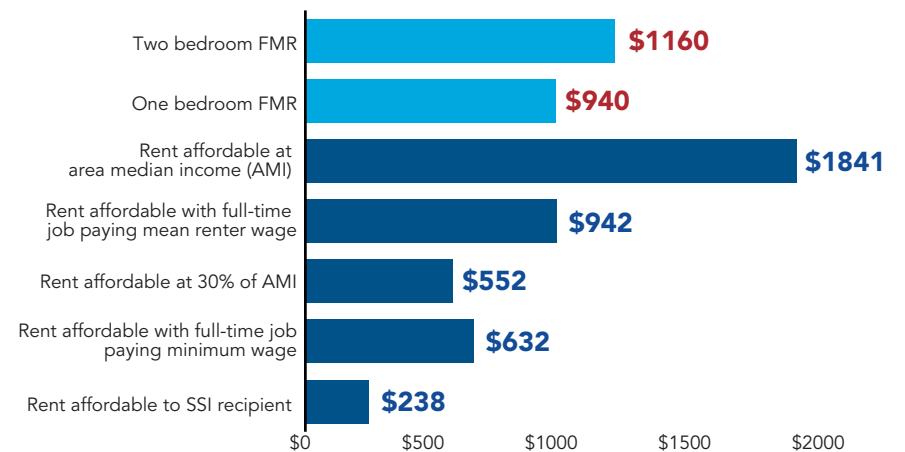
73
Work Hours Per Week At
**Minimum Wage To Afford a 2-Bedroom
Rental Home** (at FMR)

60
Work Hours Per Week At
**Minimum Wage To Afford a 1-Bedroom
Rental Home** (at FMR)

1.8
Number of Full-Time Jobs At
**Minimum Wage To Afford a
2-Bedroom Rental Home** (at FMR)

1.5
Number of Full-Time Jobs At
**Minimum Wage To Afford a
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Flagstaff MSA	\$25.29
Phoenix-Mesa-Scottsdale MSA	\$24.06
Prescott MSA	\$20.21
Tucson MSA	\$18.44
Gila County	\$18.44



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

FY21 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2015-2019)	% of total households (2015-2019)	Estimated hourly mean renter wage (2021)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Arizona	\$22.30	\$1,160	\$46,387	1.8	\$73,624	\$1,841	\$22,087	\$552	914,512	36%	\$18.12	\$942	1.2
Combined Nonmetro Areas	\$16.70	\$868	\$34,737	1.4	\$50,283	\$1,257	\$15,085	\$377	33,365	28%	\$16.85	\$876	1.0
Metropolitan Areas													
Flagstaff MSA	\$25.29	\$1,315	\$52,600	2.1	\$76,800	\$1,920	\$23,040	\$576	18,485	39%	\$13.55	\$704	1.9
Lake Havasu City-Kingman MSA	\$17.40	\$905	\$36,200	1.4	\$55,700	\$1,393	\$16,710	\$418	26,697	31%	\$14.50	\$754	1.2
Phoenix-Mesa-Scottsdale MSA	\$24.06	\$1,251	\$50,040	2.0	\$79,000	\$1,975	\$23,700	\$593	619,702	37%	\$19.15	\$996	1.3
Prescott MSA	\$20.21	\$1,051	\$42,040	1.7	\$63,800	\$1,595	\$19,140	\$479	27,565	28%	\$13.47	\$700	1.5
Sierra Vista-Douglas MSA	\$16.81	\$874	\$34,960	1.4	\$66,900	\$1,673	\$20,070	\$502	15,586	31%	\$13.71	\$713	1.2
Tucson MSA	\$18.44	\$959	\$38,360	1.5	\$68,600	\$1,715	\$20,580	\$515	149,062	37%	\$15.22	\$792	1.2
Yuma MSA	\$17.83	\$927	\$37,080	1.5	\$51,400	\$1,285	\$15,420	\$386	24,050	33%	\$13.11	\$682	1.4
Counties													
Apache County	\$15.10	\$785	\$31,400	1.2	\$42,700	\$1,068	\$12,810	\$320	4,405	21%	\$23.28	\$1,210	0.6
Cochise County	\$16.81	\$874	\$34,960	1.4	\$66,900	\$1,673	\$20,070	\$502	15,586	31%	\$13.71	\$713	1.2
Coconino County	\$25.29	\$1,315	\$52,600	2.1	\$76,800	\$1,920	\$23,040	\$576	18,485	39%	\$13.55	\$704	1.9
Gila County	\$18.44	\$959	\$38,360	1.5	\$52,200	\$1,305	\$15,660	\$392	5,364	24%	\$16.03	\$834	1.2
Graham County	\$17.27	\$898	\$35,920	1.4	\$64,100	\$1,603	\$19,230	\$481	3,276	30%	\$13.69	\$712	1.3
Greenlee County	\$14.50	\$754	\$30,160	1.2	\$66,500	\$1,663	\$19,950	\$499	1,609	51%	\$39.91	\$2,075	0.4
La Paz County	\$18.31	\$952	\$38,080	1.5	\$46,700	\$1,168	\$14,010	\$350	2,660	28%	\$12.91	\$671	1.4
Maricopa County	\$24.06	\$1,251	\$50,040	2.0	\$79,000	\$1,975	\$23,700	\$593	586,804	38%	\$19.26	\$1,002	1.2
Mohave County	\$17.40	\$905	\$36,200	1.4	\$55,700	\$1,393	\$16,710	\$418	26,697	31%	\$14.50	\$754	1.2
Navajo County	\$16.98	\$883	\$35,320	1.4	\$50,200	\$1,255	\$15,060	\$377	10,923	31%	\$13.04	\$678	1.3
Pima County	\$18.44	\$959	\$38,360	1.5	\$68,600	\$1,715	\$20,580	\$515	149,062	37%	\$15.22	\$792	1.2
Pinal County	\$24.06	\$1,251	\$50,040	2.0	\$79,000	\$1,975	\$23,700	\$593	32,898	23%	\$14.47	\$753	1.7

1: BR = Bedroom

2: FMR = Fiscal Year 2021 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2021 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

FY21 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

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	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2015-2019)	% of total households (2015-2019)	Estimated hourly mean renter wage (2021)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Santa Cruz County	\$15.15	\$788	\$31,520	1.2	\$47,100	\$1,178	\$14,130	\$353	5,128	32%	\$12.36	\$643	1.2
Yavapai County	\$20.21	\$1,051	\$42,040	1.7	\$63,800	\$1,595	\$19,140	\$479	27,565	28%	\$13.47	\$700	1.5
Yuma County	\$17.83	\$927	\$37,080	1.5	\$51,400	\$1,285	\$15,420	\$386	24,050	33%	\$13.11	\$682	1.4

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