## **NORTH CAROLINA**

In North Carolina, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$881**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$2,938** monthly or **\$35,256** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

## \$16.95 PER HOUR STATE HOUSING WAGE

## FACTS ABOUT NORTH CAROLINA:

| STATE FACTS                 |         |  |  |  |  |  |  |  |  |  |  |
|-----------------------------|---------|--|--|--|--|--|--|--|--|--|--|
| Minimum Wage                | \$7.25  |  |  |  |  |  |  |  |  |  |  |
| Average Renter Wage         | \$15.29 |  |  |  |  |  |  |  |  |  |  |
| 2-Bedroom Housing Wage      | \$16.95 |  |  |  |  |  |  |  |  |  |  |
| Number of Renter Households | 1356450 |  |  |  |  |  |  |  |  |  |  |
| Percent Renters             | 35%     |  |  |  |  |  |  |  |  |  |  |

| MOST EXPENSIVE AREAS                                    | HOUSING<br>WAGE |
|---|-----------------|
| Currituck County  | \$21.23         |
| Raleigh, NC MSA   | \$20.88         |
| Camden County   | \$20.81         |
| Durham-Chapel Hill, NC HUD Metro FMR Area               | \$20.29         |
| Charlotte-Concord-Gastonia,<br>NC-SC HUD Metro FMR Area | \$19.77         |

MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

OUT OF REACH 2019 | NATIONAL LOW INCOME HOUSING COALITION

94 Work Hours Per Week At Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR) 2.3 Number of Full-Time Jobs At

Minimum Wage To Afford aMinimum2-Bedroom Rental Home (at FMR)1-Bedro

78 Work Hours Per Week At Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)

2 Number of Full-Time Jobs At Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)



STATE #30\*

| North Carolina<br>–                       | FY19<br>HOUSING<br>WAGE            | 2 BR           | HOUSIN<br>COSTS<br>Annual<br>income<br>needed to<br>afford 2 | Full-time<br>jobs at<br>minimum<br>wage to afford | Annual               | AREA M<br>INCOMI    | E (AMI)              | Montly rent<br>affordable<br>at 30% | Renter % of total renter affordable needed to<br>households households wage at mean afford |             |                    |                |            |  |  |
|---|------------------------------------|----------------|--|---|----------------------|---------------------|----------------------|-------------------------------------|--|-------------|--------------------|----------------|------------|--|--|
| -   | 2 BR <sup>1</sup> FMR <sup>2</sup> | FMR            | BMR FMR  | 2 <sup>°</sup> BR FMR <sup>3</sup>                | AMI <sup>4</sup>     | at AMI <sup>5</sup> | of AMI               | of AMI                              | (2013-2017)  | (2013-2017) | (2019)             | renter wage    | 2 BR FMR   |  |  |
| North Carolina<br>Combined Nonmetro Areas | \$16.95<br>\$13.96                 | \$881<br>\$726 | \$35,256<br>\$29,039   | 2.3<br>1.9  | \$67,744<br>\$54,067 | \$1,694<br>\$1,352  | \$20,323<br>\$16,220 | \$508<br>\$406                      | 1,356,450<br>267,443   | 35%<br>31%  | \$15.29<br>\$10.82 | \$795<br>\$563 | 1.1<br>1.3 |  |  |
| Metropolitan Areas                        |                                    |                |  |   |                      |                     |                      |                                     |  |             |                    |                |            |  |  |
| Asheville HMFA                            | \$19.10                            | \$993          | \$39,720   | 2.6   | \$66,400             | \$1,660             | \$19,920             | \$498                               | 53,653   | 33%         | \$13.55            | \$705          | 1.4        |  |  |
| Brunswick County HMFA                     | \$16.38                            | \$852          | \$34,080   | 2.3   | \$66,300             | \$1,658             | \$19,890             | \$497                               | 12,121   | 23%         | \$10.81            | \$562          | 1.5        |  |  |
| Burlington MSA                            | \$15.62                            | \$812          | \$32,480   | 2.2   | \$61,600             | \$1,540             | \$18,480             | \$462                               | 21,822   | 35%         | \$13.22            | \$687          | 1.2        |  |  |
| Charlotte-Concord-Gastonia HMFA           | \$19.77                            | \$1,028        | \$41,120   | 2.7   | \$79,000             | \$1,975             | \$23,700             | \$593                               | 234,197  | 38%         | \$19.85            | \$1,032        | 1.0        |  |  |
| Craven County HMFA                        | \$17.19                            | \$894          | \$35,760   | 2.4   | \$64,600             | \$1,615             | \$19,380             | \$485                               | 14,902   | 37%         | \$13.27            | \$690          | 1.3        |  |  |
| Davidson County HMFA                      | \$13.06                            | \$679          | \$27,160   | 1.8   | \$60,300             | \$1,508             | \$18,090             | \$452                               | 18,395   | 28%         | \$12.22            | \$636          | 1.1        |  |  |
| Durham-Chapel Hill HMFA                   | \$20.29                            | \$1,055        | \$42,200   | 2.8   | \$84,800             | \$2,120             | \$25,440             | \$636                               | 82,874   | 41%         | \$20.07            | \$1,044        | 1.0        |  |  |
| Fayetteville HMFA                         | \$17.17                            | \$893          | \$35,720   | 2.4   | \$54,900             | \$1,373             | \$16,470             | \$412                               | 60,967   | 49%         | \$12.93            | \$672          | 1.3        |  |  |
| Gates County HMFA                         | \$13.06                            | \$679          | \$27,160   | 1.8   | \$64,600             | \$1,615             | \$19,380             | \$485                               | 870  | 20%         | \$9.99             | \$520          | 1.3        |  |  |
| Goldsboro MSA                             | \$14.48                            | \$753          | \$30,120   | 2.0   | \$58,500             | \$1,463             | \$17,550             | \$439                               | 18,623   | 39%         | \$11.44            | \$595          | 1.3        |  |  |
| Greensboro-High Point HMFA                | \$14.79                            | \$769          | \$30,760   | 2.0   | \$61,300             | \$1,533             | \$18,390             | \$460                               | 98,442   | 38%         | \$14.71            | \$765          | 1.0        |  |  |
| Greenville MSA                            | \$14.88                            | \$774          | \$30,960   | 2.1   | \$67,300             | \$1,683             | \$20,190             | \$505                               | 32,848   | 48%         | \$11.45            | \$596          | 1.3        |  |  |
| Haywood County HMFA                       | \$16.19                            | \$842          | \$33,680   | 2.2   | \$58,600             | \$1,465             | \$17,580             | \$440                               | 7,427  | 28%         | \$9.86             | \$513          | 1.6        |  |  |
| Hickory-Lenoir-Morganton MSA              | \$13.06                            | \$679          | \$27,160   | 1.8   | \$55,100             | \$1,378             | \$16,530             | \$413                               | 40,812   | 29%         | \$12.21            | \$635          | 1.1        |  |  |
| Hoke County HMFA                          | \$14.27                            | \$742          | \$29,680   | 2.0   | \$53,600             | \$1,340             | \$16,080             | \$402                               | 5,736  | 33%         | \$10.96            | \$570          | 1.3        |  |  |
| Iredell County HMFA                       | \$16.79                            | \$873          | \$34,920   | 2.3   | \$70,700             | \$1,768             | \$21,210             | \$530                               | 17,757   | 28%         | \$15.23            | \$792          | 1.1        |  |  |
| Jacksonville MSA                          | \$16.21                            | \$843          | \$33,720   | 2.2   | \$57,600             | \$1,440             | \$17,280             | \$432                               | 29,958   | 47%         | \$11.59            | \$603          | 1.4        |  |  |
| Jones County HMFA                         | \$13.06                            | \$679          | \$27,160   | 1.8   | \$48,400             | \$1,210             | \$14,520             | \$363                               | 1,139  | 27%         | \$8.52             | \$443          | 1.5        |  |  |

1: BR= Bedroom

2: FMR= Fiscal Year 2019 Fair Market Rent.

3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.

4: AMI = Fiscal Year 2019 Area Median Income

| North Carolina                           | FY19<br>HOUSING<br>WAGE   |             | HOUSII<br>COST                                       | -   |                | AREA M<br>INCOM                       |               |   | RENTERS                             |   |   |   |   |  |
|--|---|-------------|--|---|----------------|---------------------------------------|---------------|---|-------------------------------------|---|---|---|---|--|
| _  | Hourly wage<br>necessary<br>to afford<br>2 BR <sup>1</sup> FMR <sup>2</sup> | 2 BR<br>FMR | Annual<br>income<br>needed to<br>afford 2<br>BMR FMR | Full-time<br>jobs at<br>minimum<br>wage to afford<br>2BR FMR <sup>3</sup> | Annual<br>AMI⁴ | Monthly rent<br>affordable<br>at AMI⁵ | 30%<br>of AMI | Montly rent<br>affordable<br>at 30%<br>of AMI | Renter<br>households<br>(2013-2017) | % of total<br>households<br>(2013-2017) | Estimated<br>hourly<br>mean<br>renter<br>wage<br>(2019) | Monthly<br>rent<br>affordable<br>at mean<br>renter wage | Full-time<br>jobs at mean<br>renter wage<br>needed to<br>afford<br>2 BR FMR |  |
| Lincoln County HMFA                      | \$15.06   | \$783       | \$31,320   | 2.1   | \$64,000       | \$1,600                               | \$19,200      | \$480   | 7,354                               | 24%                                     | \$11.61   | \$604   | 1.3   |  |
| Pamlico County HMFA                      | \$13.94   | \$725       | \$29,000   | 1.9   | \$59,300       | \$1,483                               | \$17,790      | \$445   | 1,355                               | 25%                                     | \$8.75  | \$455   | 1.6   |  |
| Pender County HMFA                       | \$15.27   | \$794       | \$31,760   | 2.1   | \$61,900       | \$1,548                               | \$18,570      | \$464   | 4,395                               | 21%                                     | \$9.62  | \$500   | 1.6   |  |
| Person County HMFA                       | \$13.60   | \$707       | \$28,280   | 1.9   | \$56,000       | \$1,400                               | \$16,800      | \$420   | 4,411                               | 28%                                     | \$9.15  | \$476   | 1.5   |  |
| Raleigh MSA                              | \$20.88   | \$1,086     | \$43,440   | 2.9   | \$93,100       | \$2,328                               | \$27,930      | \$698   | 162,246                             | 34%                                     | \$16.77   | \$872   | 1.2   |  |
| Rockingham County HMFA                   | \$13.06   | \$679       | \$27,160   | 1.8   | \$53,400       | \$1,335                               | \$16,020      | \$401   | 11,735                              | 32%                                     | \$9.95  | \$517   | 1.3   |  |
| Rocky Mount MSA                          | \$13.87   | \$721       | \$28,840   | 1.9   | \$54,700       | \$1,368                               | \$16,410      | \$410   | 21,563                              | 37%                                     | \$11.33   | \$589   | 1.2   |  |
| Rowan County HIMFA                       | \$16.12   | \$838       | \$33,520   | 2.2   | \$59,700       | \$1,493                               | \$17,910      | \$448   | 16,524                              | 32%                                     | \$13.76   | \$716   | 1.2   |  |
| Virginia Beach-Norfolk-Newport News HMFA | \$21.23   | \$1,104     | \$44,160   | 2.9   | \$79,300       | \$1,983                               | \$23,790      | \$595   | 1,711                               | 18%                                     | \$8.70  | \$452   | 2.4   |  |
| Wilmington HMFA                          | \$19.29   | \$1,003     | \$40,120   | 2.7   | \$72,800       | \$1,820                               | \$21,840      | \$546   | 39,062                              | 43%                                     | \$13.31   | \$692   | 1.4   |  |
| Winston-Salem HMFA                       | \$14.02   | \$729       | \$29,160   | 1.9   | \$61,900       | \$1,548                               | \$18,570      | \$464   | 66,108                              | 34%                                     | \$14.76   | \$768   | 0.9   |  |
| <u>Counties</u>                          |   |             |  |   |                |                                       |               |   |                                     |   |   |   |   |  |
| Alamance County                          | \$15.62   | \$812       | \$32,480   | 2.2   | \$61,600       | \$1,540                               | \$18,480      | \$462   | 21,822                              | 35%                                     | \$13.22   | \$687   | 1.2   |  |
| Alexander County                         | \$13.06   | \$679       | \$27,160   | 1.8   | \$55,100       | \$1,378                               | \$16,530      | \$413   | 3,362                               | 24%                                     | \$9.66  | \$502   | 1.4   |  |
| Alleghany County                         | \$13.06   | \$679       | \$27,160   | 1.8   | \$48,100       | \$1,203                               | \$14,430      | \$361   | 1,184                               | 25%                                     | \$8.36  | \$435   | 1.6   |  |
| Anson County                             | \$13.06   | \$679       | \$27,160   | 1.8   | \$45,200       | \$1,130                               | \$13,560      | \$339   | 3,380                               | 35%                                     | \$11.33   | \$589   | 1.2   |  |
| Ashe County                              | \$13.06   | \$679       | \$27,160   | 1.8   | \$50,500       | \$1,263                               | \$15,150      | \$379   | 3,112                               | 26%                                     | \$11.30   | \$588   | 1.2   |  |
| Avery County                             | \$14.62   | \$760       | \$30,400   | 2.0   | \$49,400       | \$1,235                               | \$14,820      | \$371   | 1,549                               | 23%                                     | \$10.07   | \$524   | 1.5   |  |
| Beaufort County                          | \$13.06   | \$679       | \$27,160   | 1.8   | \$55,200       | \$1,380                               | \$16,560      | \$414   | 5,539                               | 29%                                     | \$9.29  | \$483   | 1.4   |  |
| Bertie County                            | \$13.06   | \$679       | \$27,160   | 1.8   | \$44,300       | \$1,108                               | \$13,290      | \$332   | 2,106                               | 26%                                     | \$10.32   | \$537   | 1.3   |  |
| Bladen County                            | \$13.06   | \$679       | \$27,160   | 1.8   | \$43,700       | \$1,093                               | \$13,110      | \$328   | 4,481                               | 31%                                     | \$11.38   | \$592   | 1.1   |  |
| Brunswick County                         | \$16.38   | \$852       | \$34,080   | 2.3   | \$66,300       | \$1,658                               | \$19,890      | \$497   | 12,121                              | 23%                                     | \$10.81   | \$562   | 1.5   |  |
| Buncombe County                          | \$19.10   | \$993       | \$39,720   | 2.6   | \$66,400       | \$1,660                               | \$19,920      | \$498   | 38,287                              | 36%                                     | \$14.16   | \$736   | 1.3   |  |
| Burke County                             | \$13.06   | \$679       | \$27,160   | 1.8   | \$55,100       | \$1,378                               | \$16,530      | \$413   | 9,835                               | 28%                                     | \$9.93  | \$517   | 1.3   |  |
| * 50th percentile FMR (See Appendix B).  |   |             |  | 1: BR= Bedr   | room           |                                       |               |   |                                     |   |   |   |   |  |

2: FMR= Fiscal Year 2019 Fair Market Rent.

3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B

4: AMI = Fiscal Year 2019 Area Median Income

|                   | FY19                               |         |                       |                           |                  |                            |          |                      |                     |                          |                |                       |                             |  |  |
|-------------------|------------------------------------|---------|-----------------------|---------------------------|------------------|----------------------------|----------|----------------------|---------------------|--------------------------|----------------|-----------------------|-----------------------------|--|--|
| North Carolina    | HOUSING                            |         | HOUSIN                | IG                        |                  | AREA M                     | FDIAN    |                      |                     |                          |                |                       |                             |  |  |
|                   | WAGE                               |         | COSTS                 |                           |                  | INCOM                      |          |                      |                     |                          | RENTE          | RS                    |                             |  |  |
| -                 | WAGE                               |         | 0001                  | ,                         |                  | INCOM                      |          |                      | Estimated Full-time |                          |                |                       |                             |  |  |
|                   | Hourly wage                        |         | Annual<br>income      | Full-time<br>jobs at      |                  |                            |          | Montly rent          |                     |                          | hourly<br>mean | Monthly<br>rent       | jobs at mean<br>renter wage |  |  |
|                   | necessary<br>to afford             | 2 BR    | needed to<br>afford 2 | minimum<br>wage to afford | Annual           | Monthly rent<br>affordable | 30%      | affordable<br>at 30% | Renter              | % of total<br>households | renter         | affordable<br>at mean | needed to<br>afford         |  |  |
|                   | 2 BR <sup>1</sup> FMR <sup>2</sup> | FMR     | BMR FMR               | 2BR FMR <sup>3</sup>      | AMI <sup>4</sup> | at AMI <sup>5</sup>        | of AMI   | of AMI               |                     | (2013-2017)              | wage<br>(2019) | renter wage           | 2 BR FMR                    |  |  |
| Cabarrus County   | \$19.77                            | \$1,028 | \$41,120              | 2.7                       | \$79,000         | \$1,975                    | \$23,700 | \$593                | 20,589              | 29%                      | \$13.16        | \$685                 | 1.5                         |  |  |
| Caldwell County   | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$55,100         | \$1,378                    | \$16,530 | \$413                | 9,118               | 28%                      | \$12.16        | \$633                 | 1.1                         |  |  |
| Camden County     | \$20.81                            | \$1,082 | \$43,280              | 2.9                       | \$75,300         | \$1,883                    | \$22,590 | \$565                | 754                 | 20%                      | \$10.42        | \$542                 | 2.0                         |  |  |
| Carteret County   | \$16.71                            | \$869   | \$34,760              | 2.3                       | \$67,200         | \$1,680                    | \$20,160 | \$504                | 8,199               | 27%                      | \$10.66        | \$554                 | 1.6                         |  |  |
| Caswell County    | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$51,200         | \$1,280                    | \$15,360 | \$384                | 2,162               | 24%                      | \$7.36         | \$383                 | 1.8                         |  |  |
| Catawba County    | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$55,100         | \$1,378                    | \$16,530 | \$413                | 18,497              | 31%                      | \$13.12        | \$682                 | 1.0                         |  |  |
| Chatham County    | \$20.29                            | \$1,055 | \$42,200              | 2.8                       | \$84,800         | \$2,120                    | \$25,440 | \$636                | 6,696               | 24%                      | \$8.99         | \$468                 | 2.3                         |  |  |
| Cherokee County   | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$47,900         | \$1,198                    | \$14,370 | \$359                | 2,241               | 20%                      | \$11.48        | \$597                 | 1.1                         |  |  |
| Chowan County     | \$14.83                            | \$771   | \$30,840              | 2.0                       | \$50,600         | \$1,265                    | \$15,180 | \$380                | 1,593               | 27%                      | \$8.89         | \$462                 | 1.7                         |  |  |
| Clay County       | \$14.44                            | \$751   | \$30,040              | 2.0                       | \$48,800         | \$1,220                    | \$14,640 | \$366                | 1,125               | 22%                      | \$8.99         | \$468                 | 1.6                         |  |  |
| Geveland County   | \$13.17                            | \$685   | \$27,400              | 1.8                       | \$49,500         | \$1,238                    | \$14,850 | \$371                | 12,327              | 33%                      | \$11.70        | \$608                 | 1.1                         |  |  |
| Columbus County   | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$50,000         | \$1,250                    | \$15,000 | \$375                | 6,541               | 29%                      | \$8.99         | \$467                 | 1.5                         |  |  |
| Craven County     | \$17.19                            | \$894   | \$35,760              | 2.4                       | \$64,600         | \$1,615                    | \$19,380 | \$485                | 14,902              | 37%                      | \$13.27        | \$690                 | 1.3                         |  |  |
| Cumberland County | \$17.17                            | \$893   | \$35,720              | 2.4                       | \$54,900         | \$1,373                    | \$16,470 | \$412                | 60,967              | 49%                      | \$12.93        | \$672                 | 1.3                         |  |  |
| Curritude County  | \$21.23                            | \$1,104 | \$44,160              | 2.9                       | \$79,300         | \$1,983                    | \$23,790 | \$595                | 1,711               | 18%                      | \$8.70         | \$452                 | 2.4                         |  |  |
| Dare County       | \$18.33                            | \$953   | \$38,120              | 2.5                       | \$67,700         | \$1,693                    | \$20,310 | \$508                | 4,666               | 31%                      | \$11.44        | \$595                 | 1.6                         |  |  |
| Davidson County   | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$60,300         | \$1,508                    | \$18,090 | \$452                | 18,395              | 28%                      | \$12.22        | \$636                 | 1.1                         |  |  |
| Davie County      | \$14.02                            | \$729   | \$29,160              | 1.9                       | \$61,900         | \$1,548                    | \$18,570 | \$464                | 3,572               | 22%                      | \$10.11        | \$525                 | 1.4                         |  |  |
| Duplin County     | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$45,300         | \$1,133                    | \$13,590 | \$340                | 6,570               | 30%                      | \$11.39        | \$592                 | 1.1                         |  |  |
| Durham County     | \$20.29                            | \$1,055 | \$42,200              | 2.8                       | \$84,800         | \$2,120                    | \$25,440 | \$636                | 56,268              | 47%                      | \$22.02        | \$1,145               | 0.9                         |  |  |
| Edgecombe County  | \$13.87                            | \$721   | \$28,840              | 1.9                       | \$54,700         | \$1,368                    | \$16,410 | \$410                | 8,757               | 41%                      | \$11.80        | \$614                 | 1.2                         |  |  |
| Forsyth County    | \$14.02                            | \$729   | \$29,160              | 1.9                       | \$61,900         | \$1,548                    | \$18,570 | \$464                | 54,477              | 38%                      | \$15.56        | \$809                 | 0.9                         |  |  |
| Franklin County   | \$20.88                            | \$1,086 | \$43,440              | 2.9                       | \$93,100         | \$2,328                    | \$27,930 | \$698                | 6,543               | 27%                      | \$12.94        | \$673                 | 1.6                         |  |  |
| Gæston County     | \$19.77                            | \$1,028 | \$41,120              | 2.7                       | \$79,000         | \$1,975                    | \$23,700 | \$593                | 27,952              | 35%                      | \$12.44        | \$647                 | 1.6                         |  |  |
| Gates County      | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$64,600         | \$1,615                    | \$19,380 | \$485                | 870                 | 20%                      | \$9.99         | \$520                 | 1.3                         |  |  |
| Graham County     | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$50,200         | \$1,255                    | \$15,060 | \$377                | 601                 | 18%                      | \$13.78        | \$717                 | 0.9                         |  |  |

1: BR= Bedroom

2: FMR= Fiscal Year 2019 Fair Market Rent.

3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.

4: AMI = Fiscal Year 2019 Area Median Income

|                    | FY19                               |         |                       |                           |                            |                            |          |                      |                     |                          |                |                        |                             |  |
|--------------------|------------------------------------|---------|-----------------------|---------------------------|----------------------------|----------------------------|----------|----------------------|---------------------|--------------------------|----------------|------------------------|-----------------------------|--|
| North Carolina     | HOUSING                            |         | HOUSIN                | IG                        |                            | AREA M                     | FDIAN    |                      |                     |                          |                |                        |                             |  |
|                    | WAGE                               |         | COSTS                 |                           |                            | INCOM                      |          |                      |                     |                          | RENTE          | RS                     |                             |  |
| -                  | WAGE                               |         | 0001                  | ,                         |                            | INCOM                      |          |                      | Estimated Full-time |                          |                |                        |                             |  |
|                    | Hourly wage                        |         | Annual<br>income      | Full-time<br>jobs at      |                            |                            |          | Montly rent          |                     |                          | hourly<br>mean | Monthly<br>rent        | jobs at mean<br>renter wage |  |
|                    | necessary<br>to afford             | 2 BR    | needed to<br>afford 2 | minimum<br>wage to afford | Appual                     | Monthly rent<br>affordable | 30%      | affordable<br>at 30% | Renter              | % of total<br>households | renter         | affordable             | needed to<br>afford         |  |
|                    | 2 BR <sup>1</sup> FMR <sup>2</sup> | FMR     | BMR FMR               | 2BR FMR <sup>3</sup>      | Annual<br>AMI <sup>4</sup> | at AMI <sup>5</sup>        | of AMI   | of AMI               | (2013-2017)         |                          | wage<br>(2019) | at mean<br>renter wage | 2 BR FMR                    |  |
| Granville County   | \$15.71                            | \$817   | \$32,680              | 2.2                       | \$63,300                   | \$1,583                    | \$18,990 | \$475                | 5,578               | 27%                      | \$12.04        | \$626                  | 1.3                         |  |
| Greene County      | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$54,200                   | \$1,355                    | \$16,260 | \$407                | 2,254               | 31%                      | \$8.62         | \$448                  | 1.5                         |  |
| Guilford County    | \$14.79                            | \$769   | \$30,760              | 2.0                       | \$61,300                   | \$1,533                    | \$18,390 | \$460                | 82,586              | 41%                      | \$15.20        | \$791                  | 1.0                         |  |
| Halifax County     | \$13.79                            | \$717   | \$28,680              | 1.9                       | \$44,300                   | \$1,108                    | \$13,290 | \$332                | 7,819               | 37%                      | \$9.94         | \$517                  | 1.4                         |  |
| Hamett County      | \$15.13                            | \$787   | \$31,480              | 2.1                       | \$65,000                   | \$1,625                    | \$19,500 | \$488                | 15,582              | 35%                      | \$10.36        | \$539                  | 1.5                         |  |
| Haywood County     | \$16.19                            | \$842   | \$33,680              | 2.2                       | \$58,600                   | \$1,465                    | \$17,580 | \$440                | 7,427               | 28%                      | \$9.86         | \$513                  | 1.6                         |  |
| Henderson County   | \$19.10                            | \$993   | \$39,720              | 2.6                       | \$66,400                   | \$1,660                    | \$19,920 | \$498                | 13,249              | 28%                      | \$11.75        | \$611                  | 1.6                         |  |
| Hertford County    | \$13.98                            | \$727   | \$29,080              | 1.9                       | \$47,200                   | \$1,180                    | \$14,160 | \$354                | 2,913               | 33%                      | \$11.13        | \$579                  | 1.3                         |  |
| Hoke County        | \$14.27                            | \$742   | \$29,680              | 2.0                       | \$53,600                   | \$1,340                    | \$16,080 | \$402                | 5,736               | 33%                      | \$10.96        | \$570                  | 1.3                         |  |
| Hyde County        | \$17.46                            | \$908   | \$36,320              | 2.4                       | \$49,800                   | \$1,245                    | \$14,940 | \$374                | 435                 | 24%                      | \$12.97        | \$674                  | 1.3                         |  |
| Iredell County     | \$16.79                            | \$873   | \$34,920              | 2.3                       | \$70,700                   | \$1,768                    | \$21,210 | \$530                | 17,757              | 28%                      | \$15.23        | \$792                  | 1.1                         |  |
| Jackson County     | \$13.25                            | \$689   | \$27,560              | 1.8                       | \$56,100                   | \$1,403                    | \$16,830 | \$421                | 5,653               | 35%                      | \$9.24         | \$480                  | 1.4                         |  |
| Johnston County    | \$20.88                            | \$1,086 | \$43,440              | 2.9                       | \$93,100                   | \$2,328                    | \$27,930 | \$698                | 18,524              | 28%                      | \$11.35        | \$590                  | 1.8                         |  |
| Jones County       | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$48,400                   | \$1,210                    | \$14,520 | \$363                | 1,139               | 27%                      | \$8.52         | \$443                  | 1.5                         |  |
| Lee County         | \$14.17                            | \$737   | \$29,480              | 2.0                       | \$60,900                   | \$1,523                    | \$18,270 | \$457                | 7,091               | 33%                      | \$12.32        | \$640                  | 1.2                         |  |
| Lenoir County      | \$13.52                            | \$703   | \$28,120              | 1.9                       | \$50,100                   | \$1,253                    | \$15,030 | \$376                | 9,271               | 40%                      | \$11.98        | \$623                  | 1.1                         |  |
| Lincoln County     | \$15.06                            | \$783   | \$31,320              | 2.1                       | \$64,000                   | \$1,600                    | \$19,200 | \$480                | 7,354               | 24%                      | \$11.61        | \$604                  | 1.3                         |  |
| McDowell County    | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$48,300                   | \$1,208                    | \$14,490 | \$362                | 5,166               | 29%                      | \$12.83        | \$667                  | 1.0                         |  |
| Macon County       | \$14.71                            | \$765   | \$30,600              | 2.0                       | \$51,500                   | \$1,288                    | \$15,450 | \$386                | 4,073               | 26%                      | \$11.41        | \$593                  | 1.3                         |  |
| Madison County     | \$19.10                            | \$993   | \$39,720              | 2.6                       | \$66,400                   | \$1,660                    | \$19,920 | \$498                | 2,117               | 25%                      | \$9.47         | \$492                  | 2.0                         |  |
| Martin County      | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$47,900                   | \$1,198                    | \$14,370 | \$359                | 2,994               | 31%                      | \$10.94        | \$569                  | 1.2                         |  |
| Meddlenburg County | \$19.77                            | \$1,028 | \$41,120              | 2.7                       | \$79,000                   | \$1,975                    | \$23,700 | \$593                | 171,286             | 43%                      | \$21.95        | \$1.141                | 0.9                         |  |
| Mitchell County    | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$54,500                   | \$1,363                    | \$16,350 | \$409                | 1,311               | 21%                      | \$10.60        | \$551                  | 1.2                         |  |
| Montgomery County  | \$13.06                            | \$679   | \$27,160              | 1.8                       | \$51,100                   | \$1,278                    | \$15,330 | \$383                | 3,258               | 30%                      | \$10.24        | \$533                  | 1.3                         |  |
| Moore County       | \$14.94                            | \$777   | \$31,080              | 2.1                       | \$78,700                   | \$1,968                    | \$23,610 | \$590                | 9,783               | 26%                      | \$12.26        | \$638                  | 1.2                         |  |
| Nash County        | \$13.87                            | \$721   | \$28,840              | 1.9                       | \$54,700                   | \$1,368                    | \$16,410 | \$410                | 12,806              | 35%                      | \$11.15        | \$580                  | 1.2                         |  |

1: BR= Bedroom

2: FMR= Fiscal Year 2019 Fair Market Rent.

3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.

4: AMI = Fiscal Year 2019 Area Median Income

|                         | FY19                    |             |                     |  |                |                                   |               |                  |                     |                           |                |                        |                             |  |
|-------------------------|-------------------------|-------------|---------------------|--|----------------|-----------------------------------|---------------|------------------|---------------------|---------------------------|----------------|------------------------|-----------------------------|--|
| North Carolina          | HOUSING                 |             | HOUSIN              | IG                                     |                | AREA M                            | FDIAN         |                  |                     |                           |                |                        |                             |  |
|                         | WAGE                    |             | COSTS               | -                                      |                | INCOM                             |               |                  |                     |                           | RENTE          | RC                     |                             |  |
| -                       | WAUL                    |             | COJI                | )                                      |                | INCOM                             |               |                  | Estimated Full-time |                           |                |                        |                             |  |
|                         | Hourly wage             |             | Annual<br>income    | Full-time<br>jobs at                   |                |                                   |               | Montly rent      |                     |                           | hourly         | Monthly rent           | jobs at mean<br>renter wage |  |
|                         | necessary               | 0.00        | needed to           | minimum                                |                | Monthly rent                      | 2001          | affordable       | Renter              | % of total                | mean<br>renter | affordable             | needed to                   |  |
|                         | to afford<br>2 BR1 FMR2 | 2 BR<br>FMR | afford 2<br>BMR FMR | wage to afford<br>2BR FMR <sup>3</sup> | Annual<br>AMI⁴ | affordable<br>at AMI <sup>5</sup> | 30%<br>of AMI | at 30%<br>of AMI |                     | households<br>(2013-2017) | wage<br>(2019) | at mean<br>renter wage | afford<br>2 BR FMR          |  |
| -<br>New Hanover County | \$19.29                 | \$1,003     | \$40,120            | 2.7                                    | \$72,800       | \$1,820                           | \$21,840      | \$546            | 39,062              | 43%                       | \$13.31        | \$692                  | 1.4                         |  |
| Northampton County      | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$41,200       | \$1,030                           | \$12,360      | \$309            | 2,713               | 31%                       | \$10.60        | \$551                  | 1.2                         |  |
| Onslow County           | \$16.21                 | \$843       | \$33,720            | 2.2                                    | \$57,600       | \$1,440                           | \$17,280      | \$432            | 29,958              | 47%                       | \$11.59        | \$603                  | 1.4                         |  |
| Orange County           | \$20.29                 | \$1,055     | \$42,200            | 2.8                                    | \$84,800       | \$2,120                           | \$25,440      | \$636            | 19,910              | 38%                       | \$14.12        | \$734                  | 1.4                         |  |
| Pamlico County          | \$13.94                 | \$725       | \$29,000            | 1.9                                    | \$59,300       | \$1,483                           | \$17,790      | \$445            | 1,355               | 25%                       | \$8.75         | \$455                  | 1.6                         |  |
| Pasquotank County       | \$15.25                 | \$793       | \$31,720            | 2.1                                    | \$58,700       | \$1,468                           | \$17,610      | \$440            | 5,781               | 40%                       | \$10.16        | \$528                  | 1.5                         |  |
| Pender County           | \$15.27                 | \$794       | \$31,760            | 2.1                                    | \$61,900       | \$1,548                           | \$18,570      | \$464            | 4,395               | 21%                       | \$9.62         | \$500                  | 1.6                         |  |
| Perquimans County       | \$15.87                 | \$825       | \$33,000            | 2.2                                    | \$54,700       | \$1,368                           | \$16,410      | \$410            | 1,602               | 27%                       | \$8.56         | \$445                  | 1.9                         |  |
| Person County           | \$13.60                 | \$707       | \$28,280            | 1.9                                    | \$56,000       | \$1,400                           | \$16,800      | \$420            | 4,411               | 28%                       | \$9.15         | \$476                  | 1.5                         |  |
| Fitt County             | \$14.88                 | \$774       | \$30,960            | 2.1                                    | \$67,300       | \$1,683                           | \$20,190      | \$505            | 32,848              | 48%                       | \$11.45        | \$596                  | 1.3                         |  |
| Polk County             | \$15.29                 | \$795       | \$31,800            | 2.1                                    | \$59,100       | \$1,478                           | \$17,730      | \$443            | 2,399               | 27%                       | \$10.24        | \$533                  | 1.5                         |  |
| Randolph County         | \$14.79                 | \$769       | \$30,760            | 2.0                                    | \$61,300       | \$1,533                           | \$18,390      | \$460            | 15,856              | 28%                       | \$11.52        | \$599                  | 1.3                         |  |
| Richmond County         | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$42,300       | \$1,058                           | \$12,690      | \$317            | 6,346               | 35%                       | \$9.83         | \$511                  | 1.3                         |  |
| Robeson County          | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$43,800       | \$1,095                           | \$13,140      | \$329            | 16,304              | 35%                       | \$9.77         | \$508                  | 1.3                         |  |
| Rockingham County       | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$53,400       | \$1,335                           | \$16,020      | \$401            | 11,735              | 32%                       | \$9.95         | \$517                  | 1.3                         |  |
| Rowan County            | \$16.12                 | \$838       | \$33,520            | 2.2                                    | \$59,700       | \$1,493                           | \$17,910      | \$448            | 16,524              | 32%                       | \$13.76        | \$716                  | 1.2                         |  |
| Rutherford County       | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$53,900       | \$1,348                           | \$16,170      | \$404            | 7,548               | 28%                       | \$10.39        | \$540                  | 1.3                         |  |
| Sampson County          | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$48,600       | \$1,215                           | \$14,580      | \$365            | 7,129               | 30%                       | \$10.34        | \$538                  | 1.3                         |  |
| Scotland County         | \$13.38                 | \$696       | \$27,840            | 1.8                                    | \$39,800       | \$995                             | \$11,940      | \$299            | 5,038               | 38%                       | \$8.69         | \$452                  | 1.5                         |  |
| Stanly County           | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$58,700       | \$1,468                           | \$17,610      | \$440            | 6,566               | 28%                       | \$9.42         | \$490                  | 1.4                         |  |
| Stokes County           | \$14.02                 | \$729       | \$29,160            | 1.9                                    | \$61,900       | \$1,548                           | \$18,570      | \$464            | 4,320               | 22%                       | \$7.62         | \$396                  | 1.8                         |  |
| Surry County            | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$52,000       | \$1,300                           | \$15,600      | \$390            | 7,893               | 27%                       | \$11.43        | \$594                  | 1.1                         |  |
| Svain County            | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$47,200       | \$1,180                           | \$14,160      | \$354            | 1,543               | 28%                       | \$11.21        | \$583                  | 1.2                         |  |
| Transylvania County     | \$13.38                 | \$696       | \$27,840            | 1.8                                    | \$56,100       | \$1,403                           | \$16,830      | \$421            | 3,399               | 24%                       | \$10.14        | \$528                  | 1.3                         |  |
| Tyrrell County          | \$13.06                 | \$679       | \$27,160            | 1.8                                    | \$39,300       | \$983                             | \$11,790      | \$295            | 376                 | 24%                       | \$9.84         | \$511                  | 1.3                         |  |
| Union County            | \$19.77                 | \$1,028     | \$41,120            | 2.7                                    | \$79,000       | \$1,975                           | \$23,700      | \$593            | 14,370              | 19%                       | \$12.57        | \$653                  | 1.6                         |  |

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4: AMI = Fiscal Year 2019 Area Median Income

| North Carolina    | FY19<br>HOUSING<br>WAGE<br>Hourly wage<br>necessary<br>to afford<br>2 BR <sup>1</sup> FMR <sup>2</sup> | HOUSING<br>COSTS AREA MEDIAN<br>INCOME (AMI)   Annual<br>income<br>needed to<br>afford 2<br>FMR Full-time<br>jobs at<br>minimum<br>wage to afford<br>2BR FMR <sup>3</sup> Monthly rent<br>affordable<br>AMI <sup>4</sup> Monthly rent<br>affordable<br>at AMI <sup>5</sup> |          |     |          |         |          |       |         | % of total<br>households<br>(2013-2017) | RENTE<br>Estimated<br>hourly<br>mean<br>renter<br>wage<br>(2019) | RS<br>Monthly<br>rent<br>affordable<br>at mean<br>renter wage | Full-time<br>jobs at mean<br>renter wage<br>needed to<br>afford<br>2 BR FMR |
|-------------------|--|--|----------|-----|----------|---------|----------|-------|---------|---|--|---|---|
| Vance County      | \$13.06  | \$679  | \$27,160 | 1.8 | \$45,200 | \$1,130 | \$13,560 | \$339 | 7,049   | 41%                                     | \$10.62  | \$552   | 1.2   |
| Wake County       | \$20.88  | \$1,086  | \$43,440 | 2.9 | \$93,100 | \$2,328 | \$27,930 | \$698 | 137,179 | 36%                                     | \$17.29  | \$899   | 1.2   |
| Warren County     | \$13.06  | \$679  | \$27,160 | 1.8 | \$49,400 | \$1,235 | \$14,820 | \$371 | 2,284   | 28%                                     | \$7.28   | \$378   | 1.8   |
| Washington County | \$13.75  | \$715  | \$28,600 | 1.9 | \$45,700 | \$1,143 | \$13,710 | \$343 | 2,059   | 39%                                     | \$11.07  | \$576   | 1.2   |
| Watauga County    | \$17.58  | \$914  | \$36,560 | 2.4 | \$65,300 | \$1,633 | \$19,590 | \$490 | 8,355   | 41%                                     | \$7.23   | \$376   | 2.4   |
| Wayne County      | \$14.48  | \$753  | \$30,120 | 2.0 | \$58,500 | \$1,463 | \$17,550 | \$439 | 18,623  | 39%                                     | \$11.44  | \$595   | 1.3   |
| Wilkes County     | \$13.06  | \$679  | \$27,160 | 1.8 | \$55,900 | \$1,398 | \$16,770 | \$419 | 7,074   | 25%                                     | \$9.98   | \$519   | 1.3   |
| Wilson County     | \$14.04  | \$730  | \$29,200 | 1.9 | \$56,700 | \$1,418 | \$17,010 | \$425 | 12,677  | 40%                                     | \$13.82  | \$719   | 1.0   |
| Yadkin County     | \$14.02  | \$729  | \$29,160 | 1.9 | \$61,900 | \$1,548 | \$18,570 | \$464 | 3,739   | 24%                                     | \$10.09  | \$525   | 1.4   |
| Yancey County     | \$13.12  | \$682  | \$27,280 | 1.8 | \$50,900 | \$1,273 | \$15,270 | \$382 | 1,997   | 27%                                     | \$7.69   | \$400   | 1.7   |

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