## LOUISIANA

STATE RANKING

#31\*

In Louisiana, the Fair Market Rent (FMR) for a two-bedroom apartment is \$877. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn \$2,923 monthly or \$35,074 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$16.86
PER HOUR
STATE HOUSING
WAGE

## FACTS ABOUT LOUISIANA:

STATE FACTS										
Minimum Wage	\$7.25									
Average Renter Wage	\$14.29									
2-Bedroom Housing Wage	\$16.86									
Number of Renter Households	600183									
Percent Renters	35%									

93
Work Hours Per Week At
Minimum Wage To Afford a 2-Bedroom
Rental Home (at FMR)

Work Hours Per Week At

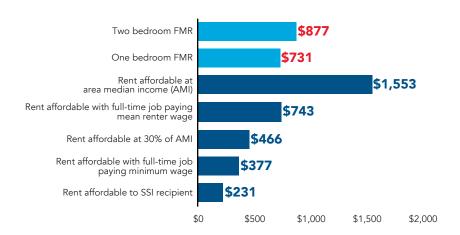
Minimum Wage To Afford a 1-Bedroom

Rental Home (at FMR)

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
New Orleans-Metairie, LA HUD Metro FMR Area	\$19.38
Vernon Parish	\$19.08
Baton Rouge, LA HUD Metro FMR Area	\$18.87
Houma-Thibodaux, LA MSA	\$16.31
Lafayette, LA HUD Metro FMR Area	\$16.19



MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

<sup>\*</sup> Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

Louisiana	FY19 HOUSING HOUSING WAGE COSTS					AREA M		RENTERS  Estimated Full-time					
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2013-2017)	hourly mean renter wage (2019)	Monthly rent affordable at mean renter wage	jobs at mean renter wage needed to afford 2 BR FMR
Louisiana Combined Nonmetro Areas	\$16.86 <b> </b> \$13.51 <b> </b>	\$877 \$702	\$35,074 \$28,091	2.3 1.9	\$62,126 \$50,057	\$1,553 \$1,251	\$18,638 \$15,017	\$466   \$375	600,183 94,040	35% 34%	\$14.29 \$10.98	\$743 \$571	1.2 1.2
Metropolitan Areas													
Acadia Parish HMFA	\$12.33	\$641	\$25,640	1.7	\$51,100	\$1,278	\$15,330	\$383	6,498	29%	\$8.88	\$462	1.4
Alexandria MSA	\$14.94	\$777	\$31,080	2.1	\$57,600	\$1,440	\$17,280	\$432	21,012	38%	\$12.25	\$637	1.2
Baton Rouge HMFA	\$18.87	\$981	\$39,240	2.6	\$73,500	\$1,838	\$22,050	\$551	94,493	32%	\$15.36	\$799	1.2
Hammond MSA	\$16.19	\$842	\$33,680	2.2	\$66,300	\$1,658	\$19,890	\$497	15,146	32%	\$8.99	\$468	1.8
Houma-Thibodaux MSA	\$16.31	\$848	\$33,920	2.2	\$60,800	\$1,520	\$18,240	\$456	20,592	27%	\$17.26	\$898	0.9
Iberia Parish HMFA	\$14.87	\$773	\$30,920	2.1	\$48,300	\$1,208	\$14,490	\$362	8,684	33%	\$15.26	\$793	1.0
lberville Parish HMFA	\$14.60	\$759	\$30,360	2.0	\$59,100	\$1,478	\$17,730	\$443	2,697	24%	\$21.87	\$1,137	0.7
Lafayette HMFA	\$16.19	\$842	\$33,680	2.2	\$66,000	\$1,650	\$19,800	\$495	34,831	32%	\$13.14	\$683	1.2
Lake Charles MSA	\$15.90	\$827	\$33,080	2.2	\$57,200	\$1,430	\$17,160	\$429	25,262	32%	\$15.61	\$812	1.0
Monroe MSA	\$14.25	\$741	\$29,640	2.0	\$51,200	\$1,280	\$15,360	\$384	24,554	38%	\$10.81	\$562	1.3
New Orleans-Metairie HMFA	\$19.38	\$1,008	\$40,320	2.7	\$67,400	\$1,685	\$20,220	\$506	181,236	38%	\$15.76	\$819	1.2
Shreveport-Bossier City HMFA	\$15.92	\$828	\$33,120	2.2	\$57,500	\$1,438	\$17,250	\$431	59,509	38%	\$12.48	\$649	1.3
St. James Parish HMFA	\$13.46	\$700	\$28,000	1.9	\$66,600	\$1,665	\$19,980	\$500	1,779	23%	\$20.69	\$1,076	0.7
Vermilion Parish HMFA	\$12.85	\$668	\$26,720	1.8	\$62,000	\$1,550	\$18,600	\$465	5,098	23%	\$11.18	\$581	1.1
Webster Parish HMFA	\$12.33	\$641	\$25,640	1.7	\$45,800	\$1,145	\$13,740	\$344	4,752	30%	\$12.18	\$633	1.0
Counties													

Acadia Parish

Allen Parish

1.7

1.7

\$51,100

\$56,300

\$1,278

\$1,408

\$15,330

\$16,890

\$383

\$422

6,498

1,886

29%

24%

\$8.88

\$9.16

\$462

\$476

1.4

1.3

\$12.33

\$12.33

\$641

\$641

\$25,640

\$25,640

 $<sup>^{\</sup>star}$  50th percentile FMR (See Appendix B).  $^{\dagger}$  Wage data not available (See Appendix B).

<sup>1:</sup> BR= Bedroom

<sup>2:</sup> FMR= Fiscal Year 2019 Fair Market Rent.

<sup>3:</sup> This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.

<sup>4:</sup> AMI = Fiscal Year 2019 Area Median Income

<sup>5: &</sup>quot;Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

	FY19													
Louisiana	HOUSING	HOUSIN	JG.											
	WAGE		COSTS			AREA M INCOMI			RENTERS					
_	WAGE		COST	)		IIVCOIVII	L (Alvii					IVO	Full-time	
_	Hourly wage necessary to afford 2 BR1 FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2013-2017)	Estimated hourly mean renter wage (2019)	Monthly rent affordable at mean renter wage	jobs at mean renter wage needed to afford 2 BR FMR	
Ascension Parish	\$18.87	\$981	\$39,240	2.6	\$73,500	\$1,838	\$22,050	\$551	8,302	20%	\$15.65	\$814	1.2	
Assumption Parish	\$13.04	\$678	\$27,120	1.8	\$63,100	\$1,578	\$18,930	\$473	1,815	21%	\$11.36	\$590	1.1	
Avoyelles Parish	\$12.83	\$667	\$26,680	1.8	\$49,300	\$1,233	\$14,790	\$370	4,530	30%	\$8.53	\$444	1.5	
Beauregard Parish	\$12.33	\$641	\$25,640	1.7	\$62,700	\$1,568	\$18,810	\$470	3,138	24%	\$10.99	\$572	1.1	
Bienville Parish	\$12.33	\$641	\$25,640	1.7	\$47,600	\$1,190	\$14,280	\$357	1,633	28%	\$8.87	\$461	1.4	
Bossier Parish	\$15.92	\$828	\$33,120	2.2	\$57,500	\$1,438	\$17,250	\$431	17,839	37%	\$12.70	\$660	1.3	
Caddo Parish	\$15.92	\$828	\$33,120	2.2	\$57,500	\$1,438	\$17,250	\$431	38,870	40%	\$12.43	\$647	1.3	
Calcasieu Parish	\$15.90	\$827	\$33,080	2.2	\$57,200	\$1,430	\$17,160	\$429	24,990	32%	\$14.76	\$768	1.1	
Caldwell Parish	\$12.33	\$641	\$25,640	1.7	\$47,200	\$1,180	\$14,160	\$354	968	26%	\$9.32	\$485	1.3	
Cameron Parish	\$15.90	\$827	\$33,080	2.2	\$57,200	\$1,430	\$17,160	\$429	272	10%	\$21.31	\$1,108	0.7	
Catahoula Parish	\$12.33	\$641	\$25,640	1.7	\$56,700	\$1,418	\$17,010	\$425	924	25%	\$6.62	\$344	1.9	
Gaiborne Parish	\$13.00	\$676	\$27,040	1.8	\$40,800	\$1,020	\$12,240	\$306	2,006	34%	\$10.81	\$562	1.2	
Concordia Parish	\$12.33	\$641	\$25,640	1.7	\$42,700	\$1,068	\$12,810	\$320	2,718	37%	\$10.18	\$529	1.2	
De Soto Parish	\$15.92	\$828	\$33,120	2.2	\$57,500	\$1,438	\$17,250	\$431	2,800	27%	\$11.95	\$621	1.3	
East Baton Rouge Parish	\$18.87	\$981	\$39,240	2.6	\$73,500	\$1,838	\$22,050	\$551	68,949	41%	\$15.78	\$821	1.2	
East Carroll Parish	\$12.33	\$641	\$25,640	1.7	\$28,500	\$713	\$8,550	\$214	1,326	55%	\$8.95	\$465	1.4	
East Feliciana Parish	\$18.87	\$981	\$39,240	2.6	\$73,500	\$1,838	\$22,050	\$551	1,315	19%	\$10.76	\$560	1.8	
Evangeline Parish	\$12.33	\$641	\$25,640	1.7	\$45,400	\$1,135	\$13,620	\$341	3,999	34%	\$10.29	\$535	1.2	
Franklin Parish	\$12.33	\$641	\$25,640	1.7	\$47,700	\$1,193	\$14,310	\$358	2,438	32%	\$6.36	\$331	1.9	
Grant Parish	\$14.94	\$777	\$31,080	2.1	\$57,600	\$1,440	\$17,280	\$432	2,418	33%	\$12.16	\$632	1.2	
Iberia Parish	\$14.87	\$773	\$30,920	2.1	\$48,300	\$1,208	\$14,490	\$362	8,684	33%	\$15.26	\$793	1.0	
lberville Parish	\$14.60	\$759	\$30,360	2.0	\$59,100	\$1,478	\$17,730	\$443	2,697	24%	\$21.87	\$1,137	0.7	

Jackson Parish

Jefferson Parish

Lafayette Parish

Jefferson Davis Parish

1.7

2.7

1.7

2.2

\$25,640

\$40,320

\$25,640

\$33,680

\$641

\$641

\$842

\$1,008

\$50,800

\$67,400

\$57,800

\$66,000

\$1,270

\$1,685

\$1,445

\$1,650

\$15,240

\$20,220

\$17,340

\$19,800

\$381

\$506

\$434

\$495

29%

38%

29%

34%

1,773

64,379

30,897

3,265

\$9.99

\$15.72

\$10.19

\$13.20

\$519

\$817

\$530

\$687

1.2

1.2

1.2

\$12.33

\$19.38

\$12.33

\$16.19

 $<sup>^{\</sup>star}$  50th percentile FMR (See Appendix B).  $^{\dagger}$  Wage data not available (See Appendix B).

<sup>1:</sup> BR= Bedroom

<sup>2:</sup> FMR= Fiscal Year 2019 Fair Market Rent.

<sup>3:</sup> This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.

<sup>4:</sup> AMI = Fiscal Year 2019 Area Median Income

<sup>5: &</sup>quot;Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

Louisiana	FY19 HOUSING WAGE		AREA M			RENTERS  Estimated Full-time							
_	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2013-2017)	hourly mean renter wage (2019)	Monthly rent affordable at mean renter wage	jobs at mean renter wage needed to afford 2 BR FMR
Lafourche Parish	\$16.31	\$848	\$33,920	2.2	\$60,800	\$1,520	\$18,240	\$456	8,990	25%	\$14.29	\$743	1.1
La Salle Parish	\$12.33	\$641	\$25,640	1.7	\$45,100	\$1,128	\$13,530	\$338	1,314	26%	\$10.80	\$561	1.1
Lincoln Parish	\$14.00	\$728	\$29,120	1.9	\$57,200	\$1,430	\$17,160	\$429	7,905	46%	\$9.61	\$500	1.5
Livingston Parish	\$18.87	\$981	\$39,240	2.6	\$73,500	\$1,838	\$22,050	\$551	9,588	20%	\$12.22	\$635	1.5
Madison Parish	\$12.33	\$641	\$25,640	1.7	\$36,300	\$908	\$10,890	\$272	1,786	44%	\$8.38	\$436	1.5
Morehouse Parish	\$12.33	\$641	\$25,640	1.7	\$39,500	\$988	\$11,850	\$296	3,423	34%	\$8.92	\$464	1.4
Natchitoches Parish	\$13.94	\$725	\$29,000	1.9	\$49,900	\$1,248	\$14,970	\$374	7,274	50%	\$10.59	\$551	1.3
Orleans Parish	\$19.38	\$1,008	\$40,320	2.7	\$67,400	\$1,685	\$20,220	\$506	82,003	53%	\$16.10	\$837	1.2
Ouachita Parish	\$14.25	\$741	\$29,640	2.0	\$51,200	\$1,280	\$15,360	\$384	23,089	41%	\$11.16	\$581	1.3
Plaquemines Parish	\$19.38	\$1,008	\$40,320	2.7	\$67,400	\$1,685	\$20,220	\$506	2,713	31%	\$30.12	\$1,566	0.6
Pointe Coupee Parish	\$18.87	\$981	\$39,240	2.6	\$73,500	\$1,838	\$22,050	\$551	2,100	24%	\$8.81	\$458	2.1
Rapides Parish	\$14.94	\$777	\$31,080	2.1	\$57,600	\$1,440	\$17,280	\$432	18,594	39%	\$12.26	\$637	1.2
Red River Parish	\$14.12	\$734	\$29,360	1.9	\$51,600	\$1,290	\$15,480	\$387	858	25%	\$10.25	\$533	1.4
Richland Parish	\$12.33	\$641	\$25,640	1.7	\$48,400	\$1,210	\$14,520	\$363	2,748	37%	\$8.75	\$455	1.4
Sabine Parish	\$12.33	\$641	\$25,640	1.7	\$55,600	\$1,390	\$16,680	\$417	2,371	26%	\$9.75	\$507	1.3
St. Bernard Parish	\$19.38	\$1,008	\$40,320	2.7	\$67,400	\$1,685	\$20,220	\$506	4,785	32%	\$15.47	\$805	1.3
St. Charles Parish	\$19.38	\$1,008	\$40,320	2.7	\$67,400	\$1,685	\$20,220	\$506	3,719	20%	\$17.67	\$919	1.1
St. Helena Parish	\$18.87	\$981	\$39,240	2.6	\$73,500	\$1,838	\$22,050	\$551	687	17%	\$11.63	\$605	1.6
St. James Parish	\$13.46	\$700	\$28,000	1.9	\$66,600	\$1,665	\$19,980	\$500	1,779	23%	\$20.69	\$1,076	0.7
St. John the Baptist Parish	\$19.38	\$1,008	\$40,320	2.7	\$67,400	\$1,685	\$20,220	\$506	3,693	24%	\$19.52	\$1,015	1.0

St. Landry Parish

St. Martin Parish

St. Mary Parish

St. Tammany Parish

Tangipahoa Parish

Tensas Parish †

1.8

2.2

2.0

2.7

2.2

1.7

\$27,240

\$33,680

\$29,720

\$40,320

\$33,680

\$25,640

\$681

\$842

\$743

\$842

\$641

\$1,008

\$43,000

\$66,000

\$53,300

\$67,400

\$66,300

\$34,400

\$1,075

\$1,650

\$1,333

\$1,685

\$1,658

\$860

\$12,900

\$19,800

\$15,990

\$20,220

\$19,890

\$10,320

\$323

\$495

\$400

\$506

\$497

\$258

30%

20%

38%

22%

32%

38%

\$9.61

\$12.37

\$19.43

\$11.90

\$8.99

\$500

\$643

\$619

\$468

\$1,011

1.4

1.3

0.7

1.6

1.8

9,213

3,934

7,517

19,944

15,146

733

\$13.10

\$16.19

\$14.29

\$19.38

\$16.19

\$12.33

<sup>\* 50</sup>th percentile FMR (See Appendix B). †Wage data not available (See Appendix B).

<sup>1:</sup> BR= Bedroom

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<sup>4:</sup> AMI = Fiscal Year 2019 Area Median Income

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Louisiana	FY19 HOUSING WAGE	HOUSIN COSTS	_		AREA M			RENTERS					
_	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2013-2017)	Estimated hourly mean renter wage (2019)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Terrebonne Parish	\$16.31	\$848	\$33,920	2.2	\$60,800	\$1,520	\$18,240	\$456	11,602	29%	\$19.06	\$991	0.9
Union Parish	\$14.25	\$741	\$29,640	2.0	\$51,200	\$1,280	\$15,360	\$384	1,465	18%	\$5.55	\$289	2.6
Vermilion Parish	\$12.85	\$668	\$26,720	1.8	\$62,000	\$1,550	\$18,600	\$465	5,098	23%	\$11.18	\$581	1.1
Vemon Parish	\$19.08	\$992	\$39,680	2.6	\$56,500	\$1,413	\$16,950	\$424	8,531	48%	\$14.48	\$753	1.3
Washington Parish	\$12.33	\$641	\$25,640	1.7	\$47,000	\$1,175	\$14,100	\$353	4,997	28%	\$9.71	\$505	1.3
Webster Parish	\$12.33	\$641	\$25,640	1.7	\$45,800	\$1,145	\$13,740	\$344	4,752	30%	\$12.18	\$633	1.0
West Baton Rouge Parish	\$18.87	\$981	\$39,240	2.6	\$73,500	\$1,838	\$22,050	\$551	2,508	27%	\$13.76	\$715	1.4
West Carroll Parish	\$12.33	\$641	\$25,640	1.7	\$49,200	\$1,230	\$14,760	\$369	1,077	26%	\$9.97	\$518	1.2
West Feliciana Parish	\$18.87	\$981	\$39,240	2.6	\$73,500	\$1,838	\$22,050	\$551	1,044	26%	\$22.29	\$1,159	0.8
Winn Parish	\$12.33	\$641	\$25,640	1.7	\$43,900	\$1,098	\$13,170	\$329	1,874	35%	\$10.77	\$560	1.1

 $<sup>^{\</sup>star}$  50th percentile FMR (See Appendix B).  $^{\dagger}$  Wage data not available (See Appendix B).

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