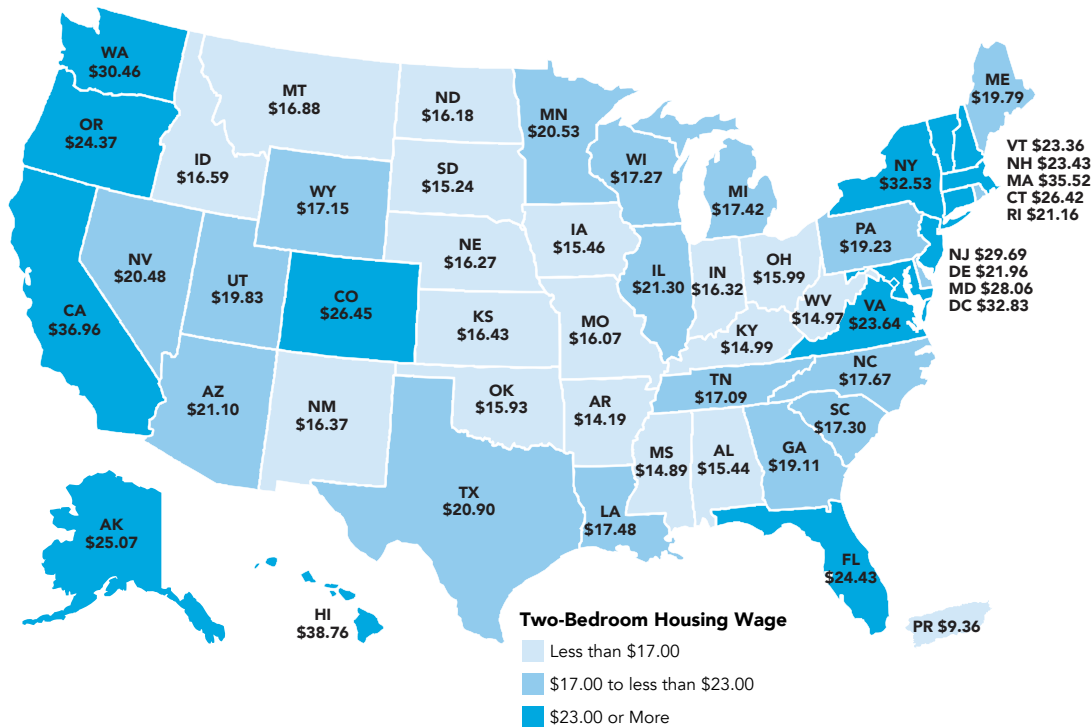


2020

OUT *of* REACH

FACTS
OVERVIEW

WAGES NEEDED TO AFFORD RENT ACROSS THE U.S.



IN 2020, THE
2-BEDROOM
NATIONAL
HOUSING
WAGE IS

\$23.96

A full-time worker must earn at least **\$23.96 an hour** to afford a modest, two-bedroom apartment without spending **more than 30% of income on rent**. This wage varies from state to state.

DID YOU KNOW THAT

1 in 4

RENTER
HOUSEHOLDS



OR

11 million

HOUSEHOLDS

HAVE EXTREMELY LOW INCOMES AND CANNOT AFFORD THE RENT?

Most market rate apartments remain **out of reach** for extremely low income renters

\$655

Rent affordable for family of four with poverty-level income

\$1,246

2020 two-bedroom Fair Market Rent

MINIMUM-WAGE WORK DOESN'T PAY THE RENT IN MOST AREAS:

2020 one-bedroom
Housing Wage:

\$19.56

2020 two-bedroom
Housing Wage:

\$23.96

Average Number of
Hours at Minimum
Wage Needed to
Afford One-Bedroom:

79

Average Number of
Hours at Minimum
Wage Needed to
Afford Two-Bedroom

97