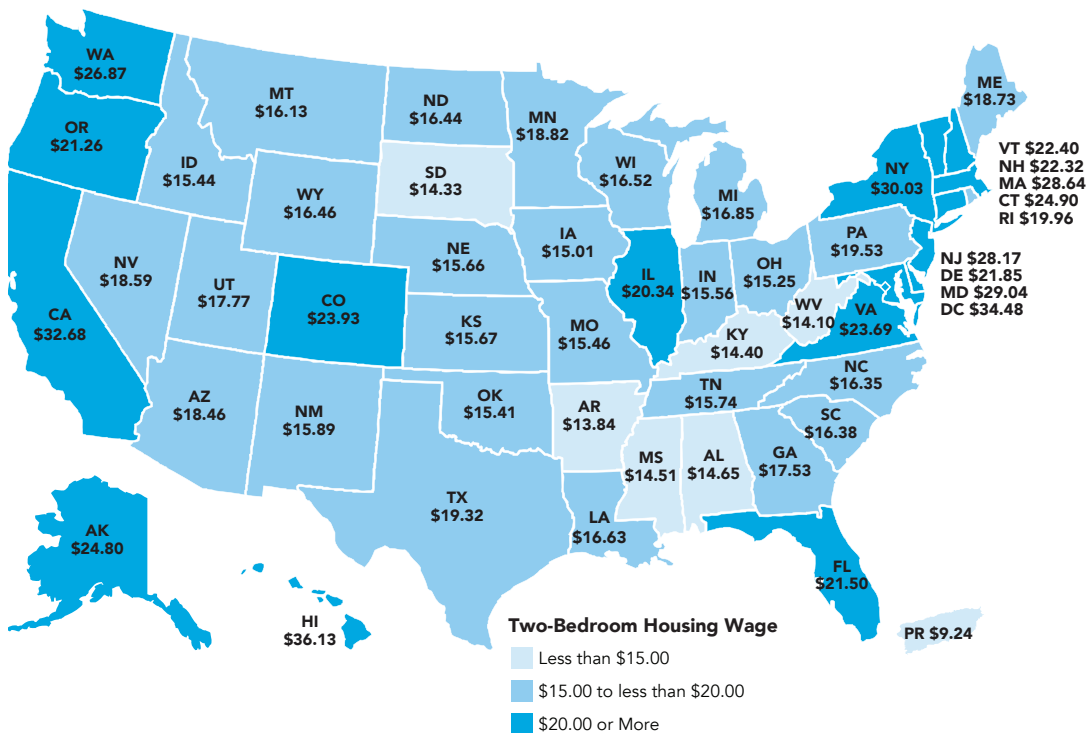


# OUT of REACH

## FACTS OVERVIEW

### WAGES NEEDED TO AFFORD RENT ACROSS THE U.S.



IN 2018, THE 2-BEDROOM NATIONAL HOUSING WAGE IS

**\$22.10**

A full-time worker must earn at least **\$22.10 an hour** to afford a modest, two-bedroom apartment without spending **more than 30% of income on rent**. This wage varies from state to state.

### DID YOU KNOW THAT

**1 in 4**

RENTER HOUSEHOLDS



OR

**11.2 million**

HOUSEHOLDS

### HAVE EXTREMELY LOW INCOMES AND CANNOT AFFORD THE RENT?

Most market rate apartments remain **out of reach** for extremely low income renters

**\$660**

Maximum rent affordable at extremely low income

**\$1,149**

2018 two-bedroom Fair Market Rent

### MINIMUM-WAGE WORK DOESN'T PAY THE RENT IN MOST AREAS:

FEDERAL MINIMUM WAGE:

ANNUAL INCOME:

**\$7.25**

**\$15,080**

2018 one-bedroom Housing Wage:

**\$17.90**

Number of hours at minimum wage needed to afford rent:

**99**

