## HOW TO USE THE NUMBERS

<table>
<thead>
<tr>
<th>FY14 HOUSING WAGE</th>
<th>HOUSING COSTS</th>
<th>AREA MEDIAN INCOME (AMI)</th>
<th>RENTER HOUSEHOLDS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hourly wage needed to afford 2 BR FMR</td>
<td>2 BR FMR</td>
<td>Full-time jobs at minimum wage needed to afford 2 BR FMR</td>
<td>30% of AMI</td>
</tr>
<tr>
<td>$18.92</td>
<td>$984</td>
<td>$39,360</td>
<td>2.6</td>
</tr>
</tbody>
</table>

### UNITED STATES

- The FMR for a two-bedroom rental unit in the United States is $984 (2014).
- A renter household needs 2.6 full-time jobs paying the minimum wage in order to afford a two-bedroom rental unit at FMR.
- A renter household needs an annual income of $39,360 in order to afford a two-bedroom rental unit at FMR.

### HOUSING COSTS

- Full-time jobs at minimum wage needed to afford 2 BR FMR
- Monthly rent affordable at AMI
- Monthly rent affordable at 30% of AMI

### AREA MEDIAN INCOME (AMI)

- Annual AMI
- Monthly rent affordable at AMI
- 30% of AMI

### RENTER HOUSEHOLDS

- Renter households%
- % of total households
- Estimated mean renter wage
- Monthly rent affordable at mean renter wage needed to afford 2 BR FMR

### NOTES

1: BR = Bedroom.
3: AMI = Fiscal Year 2014 Area Median Income (HUD, 2013)
4: "Affordable" rents represent the generally accepted standard of spending no more than 30% of gross income on rent and utilities.
5: The federal standard for extremely low income households. Does not include HUD-specific adjustments.

National Low Income Housing Coalition // Out of Reach 2014 // www.nlihc.org/oor/2014